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Deson Development International Holdings Limited

迪臣發展國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 262)

INSIDE INFORMATION

PROFIT WARNING

This announcement is made by Deson Development International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on preliminary assessment of the unaudited consolidated management accounts of the Group, the Group may record a decrease in profit attributable to the owners of the Company for the year ended 31 March 2018 (the “**Reporting Period**”), as compared to that for the corresponding period in 2017.

Based on the information currently available to the Board, such considerable decrease was mainly attributable to the decrease in the profit contribution from Deson Construction International Holdings Limited (“**DCIHL**”), together with its subsidiaries, (the “**DCIHL Group**”) as a result of cessation of DCIHL Group as subsidiaries of the Group upon completion of the placing of 200,000,000 shares of DCIHL to independent places on 31 March 2017. The construction business and securities investment business of the DCIHL Group were classified as discontinued operations for the year ended 31 March 2017. The profit from such discontinued operations of approximately HK\$174,863,000, which included a gain on disposal of subsidiaries of approximately HK\$106,373,000, was noted in last reporting period. No such gain was noted in this Reporting Period and the Company has accounted for its share of profit of DCIHL Group using equity method.

The Company is in the process of preparing the annual results of the Group for the Reporting Period. The information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the Reporting Period currently available which has not been reviewed by the Company’s independent auditor. Shareholders and potential investors are advised to refer to the details of the Group’s annual results for the Reporting Period, which is expected to be released by way of an announcement by end of June 2018.

* For identification purpose only

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Deson Development International Holdings Limited
Tjia Boen Sien
Managing Director and Deputy Chairman

Hong Kong, 13 June 2018

As at the date of this announcement, the executive directors of the Company are Mr. Lu Quanzhang, Mr. Tjia Boen Sien, Mr. Wang Jing Ning and Mr. Tjia Wai Yip, William and the independent non-executive directors of the Company are Dr. Ho Chung Tai, Raymond, Ir Siu Man Po and Mr. Siu Kam Chau.