

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Deson Development International Holdings Limited

迪臣發展國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 262)

**COMPLETION OF MAJOR TRANSACTION RELATING TO FORMATION OF
A JOINT VENTURE AND DISPOSAL OF A SUBSIDIARY**

Reference is made to the announcements of Deson Development International Holdings Limited (“**Company**”) dated 18 May 2016 and 30 September 2016 and the circular of the Company dated 24 October 2016 (“**Circular**”) in relation to the Disposal. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the Disposal was completed on 15 January 2018. Upon Completion, the Target Group ceased to be subsidiaries of the Company and the results, assets and liabilities of the Target Group ceased to be consolidated into the accounts of the Company.

By Order of the Board

Deson Development International Holdings Limited

Tjia Boen Sien

Managing Director and Deputy Chairman

Hong Kong, 15 January 2018

As at the date of this announcement, the executive Directors of the Company are Mr. Lu Quanzhang, Mr. Tjia Boen Sien, Mr. Wang Jing Ning and Mr. Tjia Wai Yip, William and the independent non-executive Directors of the Company are Dr. Ho Chung Tai, Raymond, Ir Siu Man Po and Mr. Siu Kam Chau.

* *For identification purpose only*