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Deson Development International Holdings Limited

迪臣發展國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 262)

**ANNOUNCEMENT OF UNAUDITED THIRD QUARTERLY RESULTS OF
DESON CONSTRUCTION INTERNATIONAL HOLDINGS LIMITED AND ITS
SUBSIDIARIES
FOR THE NINE MONTHS ENDED 31 DECEMBER 2016**

This is not an announcement of the financial results of Deson Development International Holdings Limited (the “**Company**”).

This announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) to provide shareholders of the Company and the public with the unaudited third quarterly results of Deson Construction International Holdings Limited (“**Deson Construction**”) and its subsidiaries (“**Deson Construction Group**”) for the nine months ended 31 December 2016.

Deson Construction is a company listed on the Growth Enterprises Market of the Stock Exchange (the “**GEM**”). As at the date of this announcement, the Company is interested in approximately 51.18 % of the issued share capital of Deson Construction.

Deson Construction has released on the Stock Exchange’s website on 13 February, 2017 its unaudited third quarterly results for the nine months ended 31 December 2016 prepared in accordance with Hong Kong Financial Reporting Standards, details of which are also disclosed on the website of Deson Construction. The following is a summary of the unaudited third quarterly financial results of Deson Construction Group for the nine months ended 31 December 2016:

* For identification purpose only

Summary of Condensed Consolidated Statement of Comprehensive Income:

	(Unaudited)	
	Nine months ended 31 December	
	2016	2015
	<i>HK\$'000</i>	<i>HK\$'000</i>
REVENUE	772,739	615,525
Cost of sales	<u>(645,765)</u>	<u>(581,205)</u>
Gross profit	<u>126,974</u>	<u>34,320</u>
PROFIT BEFORE TAX	105,045	12,742
Income tax credit/(expense)	<u>56</u>	<u>(1,584)</u>
PROFIT FOR THE PERIOD	<u><u>105,101</u></u>	<u><u>11,158</u></u>
OTHER COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	<u>(3,246)</u>	<u>(1,958)</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u><u>101,855</u></u>	<u><u>9,200</u></u>
Profit attributable to:		
Owners of Deson Construction	103,423	10,212
Non-controlling interests	<u>1,678</u>	<u>946</u>
	<u><u>105,101</u></u>	<u><u>11,158</u></u>
Total comprehensive income attributable to:		
Owners of Deson Construction	100,817	8,600
Non-controlling interests	<u>1,038</u>	<u>600</u>
	<u><u>101,855</u></u>	<u><u>9,200</u></u>

No dividend has been declared or recommended by Deson Construction for the nine months ended 31 December 2016.

The above is a summary only. For details, please refer to the full text of the unaudited third quarterly results of Deson Construction Group for the nine months ended 31 December 2016 which are accessible at the Stock Exchange's website at www.hkexnews.hk and are also disclosed on the website of Deson Construction at www.deson-c.com.

The financial information in this announcement for Deson Construction Group is based on preliminary financial data and has not been audited nor reviewed by its auditors. Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Deson Development International Holdings Limited
Tjia Boen Sien
Managing Director and Deputy Chairman

Hong Kong, 13 February 2017

As at the date of this announcement, the executive Directors of the Company are Mr. Lu Quanzhang, Mr. Tjia Boen Sien, Mr. Wang Jing Ning and Mr. Tjia Wai Yip, William, the independent non-executive Directors of the Company are Dr. Ho Chung Tai, Raymond, Ir Siu Man Po and Mr. Siu Kam Chau.