Deson Development International Holdings Limited
迪臣發展國際集團有限公司

(Incorporated in Bermuda with limited liability)
(於百慕達註冊成立之有限公司)

(Stock Code 股份代號：262)

Environmental, Social And Governance Report
2026 環境、社會及管治報告

Contents

目錄

BOARD STATEMENT

The Board of Directors (the "**Board**") of Deson Development International Holdings Limited (the "**Company**") is pleased to present the Environmental, Social and Governance ("**ESG**") Report (the "**ESG Report**") for the year ended 31 March 2026.

The Board has overall responsibility for the Group's ESG strategy, governance and performance. It is committed to integrating sustainability into the Group's business operations and decision-making processes to create long-term value for stakeholders. During the year, the Board reviewed and approved the Group's ESG policies, monitored material ESG risks and opportunities (including climate-related issues), and oversaw the progress of ESG initiatives across our property development, medical equipment and home security products trading, and hotel operations.

The Board has delegated day-to-day ESG management to the dedicated Board Committee while retaining ultimate oversight. Through regular reviews, stakeholder engagement, and materiality assessments, the Board ensures that the Group's ESG practices align with its business strategy, regulatory requirements, and stakeholder expectations.

The Board confirms that, to the best of its knowledge, this ESG Report provides a balanced and accurate representation of the Group's ESG performance for the reporting period. The Board will continue to strengthen its ESG governance and work towards achieving the Group's sustainability targets.

Approved by the Board of Directors On 26 June 2026

董事會聲明

迪臣發展國際集團有限公司(「**本公司**」)董事會(「**董事會**」)欣然提呈截至二零二六年三月三十一日止年度的環境、社會及管治(「**ESG**」)報告(「**ESG報告**」)。

董事會對本集團的ESG策略、管治及表現負有整體責任。董事會致力將可持續發展融入本集團的業務營運及決策流程，以為持份者創造長期價值。年內，董事會審閱並批准本集團的ESG政策，監察重大ESG風險及機遇(包括氣候相關事宜)，並監督物業發展、醫療設備及家居保安與自動化產品貿易以及酒店營運等業務範疇的ESG措施進展。

董事會已將日常ESG管理委派予專責的董事委員會，同時保留最終監督權。透過定期檢討、持份者參與及重要性評估，董事會確保本集團的ESG常規與其業務策略、監管要求及持份者期望保持一致。

董事會確認，就其所知，本ESG報告已就報告期間本集團的ESG表現提供平衡及準確的說明。董事會將繼續加強ESG管治，並致力實現本集團的可持續發展目標。

承董事會批准日期：二零二六年六月二十六日

ABOUT THE REPORT

ESG Report comprehensively illustrates the ESG strategy and commitment of the Group in fulfilling corporate social responsibility and achieving sustainable development. For further details about the Group's corporate governance frameworks and practices, please refer to the corporate governance report which has been included as part of the Group's Annual Report for the year ended 31 March 2026 ("**Annual Report**").

有關本報告

ESG報告全面闡述本集團在履行企業社會責任及實現可持續發展方面的ESG策略及承諾。有關本集團企業管治框架及實踐的更多詳細資料，請參閱本集團截至二零二六年三月三十一日止年度的年報(「**年報**」)內的企業管治報告。

Scope of the Report

The ESG Report focuses primarily on the environmental and social performance of the Group's core businesses in Hong Kong and the People's Republic of China (the "**PRC**"), including (i) the property development and investment; (ii) the trading of medical equipment and home security and automation products; and (iii) the operation of hotels. The ESG Report covers the period from 1 April 2025 to 31 March 2026 (the "**Year**"). The disclosure of environmental Key Performance Indicators ("**KPIs**") covered all office operations and hotel operations of the Group in Hong Kong and the PRC, unless otherwise specified. The Group is committed to continuously seeking and developing strategies to improve its environmental performance and effectively address the sustainability concerns of its stakeholders. For details on corporate governance, please refer to the Corporate Governance Report on pages 65 to 101 of Annual Report.

報告範圍

ESG報告主要集中於本集團核心業務在香港及中華人民共和國(「**中國**」)的環境及社會表現，包括(i)物業發展及投資；(ii)買賣醫療設備及家居保安及自動化產品；及(iii)酒店營運。ESG報告涵蓋自二零二五年四月一日至二零二六年三月三十一日止(「**本年度**」)期間。除另有說明外，環境關鍵績效指標(「**關鍵績效指標**」)涵蓋所有本集團於香港及中國的辦公室營運及酒店營運。本集團致力於不斷尋求及制定策略以提高其在環境方面的表現，並披露相關資料以釋除其持份者對可持續性的憂慮。有關公司管治詳細報告，請參閱年報第65至101頁的企業管治報告。

Reporting Framework

The ESG Report is prepared in accordance with the Environmental, Social and Governance Reporting Code ("**ESG Code**") contained in Appendix C2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Stock Exchange**" or "**HKEX**") and has complied with the mandatory disclosure requirements and the "comply or explain" provisions of the ESG Code.

報告框架

ESG報告乃根據香港聯合交易所有限公司(「**聯交所**」)證券上市規則附錄C2所載《環境、社會及管治報告守則》(「**ESG守則**」)所編製，並已遵守ESG守則之強制披露規定及「不遵守就解釋」條文。

Reporting Principles

The ESG Report adheres to the ESG Reporting Principles set out in the ESG Code, including materiality, quantitative, balance and consistency. Details are illustrated as follows:

Materiality

The content of the Report is determined through the stakeholder engagement and materiality assessment process, which includes identifying ESG-related issues, collecting and reviewing the management and stakeholders' opinions, assessing the relevance and materiality of the issues, and preparing and validating the information reported. The Report has covered the key issues that are concerned by different stakeholders.

Quantitative

The disclosure of ESG KPIs in the ESG Report is supported by quantitative data and measurable standards. All applicable statistics, calculation tools, methodologies, reference materials and sources of conversion factor used are disclosed when presenting the emission data.

Balance

The ESG Report is designed to offer a comprehensive and balanced perspective through the disclosure of information across all material ESG dimensions. It not only showcases the Group's positive accomplishments but also transparently addresses areas needing enhancement.

Consistency

In order to enhance and maintain meaningful comparability of ESG performances between years, the Group has strived and will continue to adopt consistent reporting and calculation methodologies as far as reasonably practicable. For any changes in methodologies or relevant KPIs used, the Group has presented and explained in detail in the corresponding sections.

Information and Feedback

Your opinions on the Group's ESG Report and sustainability performance are highly valued. Should you have any queries, comments or suggestions, please contact us at deson@deson.com.

報告原則

ESG報告依照ESG守則中所載的ESG報告原則，包括重要性、量化、平衡性及一致性。有關詳情闡述如下：

重要性

本ESG報告內容乃通過持份者參與及重要性評估所制定，其中包括識別ESG相關議題、收集並審閱管理層及持份者意見、評估議題的相關性及重要性，以及準備及核實所匯報的資料。本報告已涵蓋不同持份者所關注的重要議題。

量化

ESG報告中披露的ESG關鍵績效指標獲量化數據及可衡量的準則支持。所使用的一切適用統計數據、計算工具、方法、參考資料，以及轉換系數來源均在呈列排放數據時予以披露。

平衡性

ESG報告旨在通過披露所有重大ESG維度的資訊來提供全面和平衡的觀點。它不僅展示了本集團的積極成就，還透明地闡述了需要改進的領域。

一致性

為提高並保持ESG表現的年度可比性，本集團致力並將持續在合理可行的情況下採用一致的匯報及計算方法。就所使用的方法或相關關鍵績效指標的任何變更，本集團會在相應章節中詳述並解釋。

資訊及反饋

本集團十分重視　閣下對本集團ESG報告及可持續發展表現的意見。若　閣下有任何疑問、意見或建議，請透過deson@deson.com聯絡我們。

ESG RESPONSIBILITY MANAGEMENT

ESG Governance

The Group places paramount importance on robust ESG governance as a cornerstone for sustainable enterprise growth. To this end, the Board maintains clearly delineated duties to supervise the execution of all ESG-related matters. Central to its mandate is the formulation of both short-term and long-term ESG strategies, coupled with the continuous monitoring and review of policy implementation, all aimed at strengthening the Group's ESG framework and mitigating associated risks. The Board has duly delegated authority to ensure the implementation of sustainable development measures and adherence to relevant laws and regulations.

To foster cohesive collaboration and alignment across the organisation, the Board has established dedicated communication channels among internal business divisions, actively monitoring their efficacy to ensure seamless operations. Furthermore, regular Board meetings are convened to deliberate on the latest international ESG trends and developments. The Board also undertakes a thorough review of the ESG Report content, ensuring a comprehensive understanding of the Group's annual ESG highlights and risk landscape.

Recognising the significance of stakeholder input, the Board prioritises ESG issues through structured engagement. Having developed specific channels to facilitate effective two-way communication, the Board commissioned third-party ESG consultants to conduct a materiality assessment via internal stakeholder surveys. Issues identified as likely to influence both stakeholders and the business are classified as material, with the Board making informed decisions based on these findings. These engagement channels are subject to regular review to keep pace with evolving stakeholder expectations.

ESG責任管理

ESG管治

本集團深知健全的ESG管治對企業可持續發展至關重要。因此，本集團董事會對監督ESG相關事宜的執行擁有明確劃分的職權與責任。董事會的核心職責包括制定本集團短期及長期的ESG策略，並持續監察及檢討政策實施情況，旨在強化集團的ESG系統並降低相關風險。董事會已授權相關部門推行可持續發展措施，並確保遵守相關法律及法規。

為促進內部業務部門間的有效協作，董事會已建立專門的溝通渠道，並監察其有效性以確保營運順暢。此外，董事會定期召開會議，探討最新的國際ESG趨勢與發展。同時，董事會亦審閱ESG報告內容，深入了解本集團年度ESG重點及風險狀況。

考慮到持份者意見的重要性，董事會透過結構化的參與來為ESG議題設定優先次序。董事會已建立特定渠道以促進雙向溝通，並委託第三方ESG顧問透過內部持份者調查進行重要性評估。凡被視為可能影響持份者及業務的議題均被列為重大議題，董事會依據評估結果作出知情決策。該等參與渠道亦會定期檢討，以緊貼持份者期望的演變。

In its commitment to continuous improvement, the Board actively seeks opportunities to enhance the Group's ESG performance. It establishes and reviews goals anchored in the identified material issues, ensuring stakeholders are informed of annual achievements and that progress towards targets is meticulously tracked through the ESG Report.

為追求持續改進，董事會致力尋找提升本集團ESG表現的機遇。董事會根據已識別的重大議題設定及檢討目標，確保持份者了解年度ESG成就，並透過ESG報告密切追蹤目標進度。

To further drive ESG excellence, the Group has established a dedicated committee of the Board of Directors (the "**Board Committee**"). Empowered with full authority, this Committee is tasked with developing strategic ESG plans and implementing related policies, thereby deepening the Board's engagement. It actively monitors ESG performance developments and takes necessary actions to ensure the Group not only complies with mandatory disclosure requirements but also strives for ongoing ESG performance enhancement.

為進一步推動ESG優化，本集團已成立董事會轄下的專責委員會（「**董事會委員會**」）。該委員會獲授予全權，負責制定ESG戰略規劃及實施相關政策，從而加強董事會的參與度。委員會主動監察ESG表現的最新動態，並採取必要行動，確保本集團不僅履行強制性披露義務，更致力於不斷提升ESG表現。

Stakeholder Engagement

The Group places strong emphasis on cultivating robust relationships and ensuring transparent communication with its stakeholders. Throughout the reporting period, we have proactively fostered engagement through a diverse range of channels. This inclusive strategy not only enables the Group to critically evaluate our current environmental and social management practices but also serves to reinforce our sustainability strategies in anticipation of future growth. To deepen our understanding of stakeholder expectations concerning ESG performance, we have established multifaceted communication platforms. These mechanisms are designed to facilitate the prompt resolution of concerns and the delivery of timely, constructive feedback.

持份者參與

本集團高度重視與持份者建立穩固的關係，並確保溝通的透明度。於本年度內，我們透過多元化的渠道積極推動互動交流。這種包容性的策略不僅讓本集團能審慎評估現有的環境及社會管理實踐，更有助於鞏固我們的可持續發展策略，為未來的增長奠定基礎。為了更深入了解持份者對本集團ESG表現的期望，我們已設立多層面的溝通平台。這些機制旨在有效促進各方關注事項的即時處理，並提供具建設性的及時回饋。

Stakeholders 持份者	Expectations and Requirements 期望與要求	Means of Communication and Response 溝通及回應方式
Government and Regulators **政府及監管機構**	• Compliance with national policies, laws and regulations 遵守國家政策、法律及法規 • Tax payment in full and on time 按時足額納税 • Safe construction projects 安全建造項目	• Regular submission of reports 定期提交報告 • Regular meetings with regulators 定期與監管機構會面 • Examination and inspection 審查與檢驗
Shareholders **股東**	• Returns 收益回報 • Operational compliance 合規營運 • Growth in corporate value 企業價值提升 • Information transparency and effective communication 資訊透明及有效溝通	• General meetings 股東大會 • Announcements, annual reports and circulars 公告、年報和通函 • Email, telephone communication and company website 電郵、電話溝通及公司網站
Business Partners **業務夥伴**	• Operation with integrity 誠信經營 • Fair competition 公平競爭 • Performance of contracts 依法履約 • Mutual benefits 互惠互利	• Business communication 業務溝通 • Engagement and cooperation 參與和合作
Customers **客戶**	• Quality products and services 優質產品與服務 • Health and safety 健康與安全 • Performance of contracts 依法履約 • Operation with integrity 誠信經營	• Customer service centre and hotlines 客戶服務中心和熱線 • Customer feedback surveys 客戶反饋調查 • Customer communication meetings 客戶溝通會議 • Social media platforms 社交平台

Stakeholders 持份者	Expectations and Requirements 期望與要求	Means of Communication and Response 溝通及回應方式
Environmental Regulatory Authorities **環境監管機構**	• Energy conservation and emission reduction 節能減排	• Encouraging and sponsoring employees to participate in environmental-related charity events 鼓勵並贊助員工參與環境相關的公益活動
Employees **僱員**	• Protection of rights and interests 維護權益 • Occupational health and safety 職業健康與安全 • Remunerations and benefits 薪酬福利 • Career development 事業發展 • Care for employees 關懷員工	• Employee mailbox 員工信箱 • Training and workshops 培訓與工作坊 • Employee activities 員工活動
Communities and the Public **社區與公眾**	• Improvement in the community environment 改善社區環境 • Participation in charity 參與公益事業 • Information transparency 資訊公開透明	• Company website 公司網站 • Announcements, annual reports and circulars 公告、年報和通函 • Interview with media 傳媒訪問 • Social media platforms 社交平台 • Participation in and provision of sponsorship for charity events 參與及贊助公益活動

Materiality Assessment

Beyond the established channels for collecting stakeholder feedback, the Group has deepened its understanding of various ESG issues through diverse engagement methods, including the consolidation of management perspectives via structured questionnaires. Following a prudent analysis of the gathered data, the findings were closely integrated with industry materiality maps provided by authoritative external bodies such as MSCI and SASB, while also incorporating professional insights from third-party experts. This comprehensive approach not only clearly reflects stakeholder priorities but also precisely identifies ESG issues that align closely with the Group's business strategy, ensuring that priority matters address both external expectations and actual operational needs.

重要性評估

除已設立的持份者意見收集渠道外，本集團透過多元參與方式深化對各類ESG議題的理解，包括以結構化問卷彙整管理層觀點。經審慎分析所得資料後，更將其與權威外部機構，即MSCI及SASB提供的行業重要性圖譜緊密整合，並融入第三方專家專業意見。此綜合方法不僅清晰反映持份者關注重點，更能精準識別與本集團業務策略高度契合的ESG議題，確保優先事項既回應外部期望，亦契合營運實際需求。

Aspects 範疇	**Material Issues 重要議題**
Environment 環境	• Environmental Compliance 環境合規 • Prevention and Handling of Environmental Incidents 環境事故預防及處理 • Responding to Climate Change 應對氣候變化
Labour Practices 勞工常規	• Employment Compliance 僱傭合規 • Remuneration and Benefits 薪酬及福利 • Working Hours and Rest Periods 工作時數及假期 • Diversity and Equal Opportunity 多元化與平等機會 • Occupational Health and Safety 職業健康與安全 • Prevention of Child Labour and Forced Labour 防止童工和強制勞動
Operation Practices 營運慣例	• Operational Compliance 營運合規 • Customer Service Management 客戶服務管理 • Anti-corruption 反貪污 • Responsible Sales and Marketing 負責任的營銷及推廣

PROTECTING OUR ENVIRONMENT

Environmental Principles

The Group places paramount importance on mitigating environmental impact and is steadfast in integrating corporate social responsibility into our core business operations. To ensure rigorous environmental compliance within our property development projects, we enforce strict adherence to all applicable laws and regulations among our contractors. This includes, but is not limited to, the Atmospheric Pollution Prevention and Control Law of the PRC, the Water Pollution Prevention and Control Law of the PRC, and the Law of the PRC on Prevention and Control of Environmental Pollution by Solid Waste.

Beyond statutory requirements, contractors must strictly observe internal and regulatory frameworks, such as the Safety Production Management System and the Construction Personnel Safety Education Manual, which mandate specific green construction practices. Key measures include:

環境保護

環境原則

本集團高度重視減輕環境影響，並致力於將企業社會責任融入核心業務營運之中。為確保物業發展項目的環境合規性及環保措施的有效落實，本集團對承建商實施嚴格要求，必須遵守相關環境保護法律法規，包括但不限於《中華人民共和國大氣污染防治法》、《中華人民共和國水污染防治法》及《中華人民共和國固體廢物污染環境防治法》。

除法定要求外，承建商亦須嚴格遵守集團及相關部門制定的各項規章制度，如《安全生產管理制度》及《施工人員安全教育手冊》，當中明確規定了綠色施工的具體要求：

Pollution Prevention 污染防治	Site Management 場地管理	Hazard Control 危害控制
Strict prohibition on the indiscriminate discharge of wastewater, exhaust gas, waste residue, and household refuse. 嚴禁隨意排放廢水、廢氣、廢渣及其他污染物，並禁止亂拋生活垃圾。	Construction vehicles must undergo thorough cleaning before leaving the site to minimise urban pollution. 為減少對城市環境的污染，施工車輛駛離工地前必須進行徹底清洗。	Comprehensive management of dust, exhaust emissions, solid waste, and noise levels throughout the construction process. 在施工過程中嚴格控制粉塵、廢氣、固體廢物及噪音帶來的環境危害。

The Group continuously reviews management systems and on-site hygiene performance to effectively control and minimise operational environmental impacts. Regarding our hotel operations, in addition to full legal compliance, we have secured all necessary government approvals, including the Food Operation License, Hygiene License, and Special Trade Permit. Notably, one of our hotels in Kaifeng, the PRC, has achieved the "Level One Certification" under the InterContinental Hotels Group Green Engage™ system, awarded by the IHG Corporate Responsibility Team. This accolade underscores our commitment to sustainable practices and environmental stewardship. We remain dedicated to setting ambitious targets to further reduce our environmental footprint.

During the Year, the Group was not aware of any non-compliance with environment-related laws and regulations.

本集團持續檢討管理體系及地盤衛生表現，以有效管控並盡量減少營運所產生的環境影響。就酒店業務而言，除嚴格遵守相關法律法規外，我們已獲得政府部門的所有必要審批，包括《食品經營許可證》、《衛生許可證》及《特種行業許可證》。值得一提的是，本集團位於中國開封的一家酒店業務已獲得洲際酒店集團(IHG)企業責任團隊頒發的洲際酒店集團Green Engage™系統「一級認證」。此認證彰顯了我們對可持續發展實踐及環境管理的承諾。我們將繼續訂立目標，不懈努力減少環境足跡，貫徹可持續營運模式。

於本年度內，本集團並不知悉任何違反環境相關法律及法規的情況。

Emission Treatment

Air Emission Control

The Group is steadfast in its commitment to the effective management and control of air emissions arising from our operations. Recognising that vehicle usage constitutes the primary source of air pollutants, we have prioritised the reduction of emissions from our corporate fleet. To achieve this, we have implemented a series of targeted measures:

排放物處理

空氣排放管控

本集團致力於有效管理及控制營運過程中產生的空氣排放。鑑於車輛使用是本集團空氣污染物的主要來源，我們重點著眼於減少公司車隊的廢氣排放。為此，本集團已實施多項針對性措施：

Fleet Maintenance **車隊保養**	**Anti-Idling Policy** **停車熄匙政策**	**Electrification** **車輛電動化**
We mandate regular inspections and maintenance to ensure all vehicles operate at optimal efficiency, thereby minimising exhaust emissions. 強調定期進行車輛檢查及保養，確保車輛維持最佳效能，從而減少廢氣排放。	A strict policy is enforced to prohibit engine idling. Drivers are required to switch off engines during loading or waiting periods to prevent unnecessary emissions. 嚴格禁止車輛空轉，並積極推行及執行在裝卸貨或等候期間必須關閉引擎的規定，以杜絕不必要的排放。	We have replaced one of our fleet with electric vehicles (EVs) compared to the previous year, underscoring our dedication to reducing greenhouse gas emissions. 將一輛公司車輛更換為電動車，進一步彰顯公司減少溫室氣體排放的決心。

Furthermore, the Group acknowledges that dust generation at construction sites is an inherent operational risk that can adversely affect the surrounding environment, community, and worker health. Consequently, we impose stringent requirements on contractors to comply with all relevant regulations to mitigate air quality impacts. A key measure includes the mandatory installation of mesh safety nets across construction sites to contain fugitive dust. Through these comprehensive practices, the Group remains committed to minimising air pollutants and fostering environmentally responsible operations across both our construction and hotel segments.

此外，本集團深知地盤運作難以避免會產生塵埃，這可能對周邊環境、社區及施工人員的健康造成嚴重影響。因此，我們嚴格要求承建商遵守相關法律法規，以減輕對空氣質素的影響。例如，我們規定地盤必須覆蓋密目式安全網，以防止揚塵逸散。透過上述措施及常規，本集團承諾在建築地盤及酒店業務中均致力減少空氣污染物排放，推動環保營運。

GHG Emission Control

Driven by a commitment to fostering a low-carbon workplace culture, the Group actively pursues the reduction of GHG emissions. Throughout the Year, we implemented strategic measures to regulate energy consumption, aligning with our corporate objective to lower GHG output. Our management scope extends beyond direct emissions from vehicle fuels and stationary combustion to encompass indirect emissions arising from purchased electricity, paper disposal, water and sewage treatment, and business air travel. To mitigate these impacts, we encourage the workforce to utilise public transit or engage in ride-sharing, while substituting non-essential business trips with video conferencing. Where travel is indispensable, preference is given to direct flights to avoid the excess emissions associated with connecting itineraries. Complementing these operational adjustments, employees are encouraged to cultivate greenery within office premises to help offset carbon footprints. Furthermore, the Group utilises natural gas-powered equipment to curb air pollutants; notably, the Group's hotel has secured the Registration for Pollution Discharge for Fixed Pollution Sources from the Environmental Protection Bureau of Kaifeng City for its natural gas equipment expansion, underscoring our adherence to environmental compliance.

溫室氣體排放控制

本集團矢志於工作場所推廣低碳生活模式，藉此達致溫室氣體減排目標。年內，為配合集團的整體減排宏願，我們已落實多項措施以優化業務營運中的能源消耗模式。除車輛燃料及固定燃燒設備產生的直接排放外，本集團亦將外購電力、紙張棄置、水務及污水處理，以及商務航空旅行所引致的間接排放納入考量範圍。我們鼓勵員工善用公共交通工具或參與拼車計劃，並提倡以視像會議取代不必要的商務外遊。若商務外遊實屬必需，集團會優先安排直航航班，以減少轉機過程所衍生的額外溫室氣體排放。此外，我們亦鼓勵員工於辦公室範圍內栽種綠色植物，進一步抵銷碳足跡。在設備層面，集團採用天然氣驅動設備以減少空氣污染物及溫室氣體排放。集團旗下酒店已就天然氣設備擴建項目，取得開封市生態環境局發出的固定污染源排污登記回執，確保合規營運。

Waste Management

The Group exercises rigorous management over waste generated from office operations, strictly categorising it into non-hazardous general refuse and hazardous waste, which primarily comprises waste toner cartridges, light tubes, and bulbs. To drive waste reduction at the source, we focus on heightening employee awareness and prioritising the procurement of recyclable or reusable products. As part of our standard practice, recyclable materials are systematically sorted and transferred to recycling companies. We actively encourage staff to reuse office supplies — such as stationery, envelopes, and folders — and to opt for green alternatives like rechargeable batteries and recyclable toner cartridges over disposable items, thereby significantly minimising material wastage. Furthermore, eco-friendly reminders are displayed throughout our offices to promote the use of reusable dishware and cutlery, reducing reliance on single-use plastics.

廢棄物管理

本集團對辦公室營運產生的廢物實施嚴謹管理，並按性質將廢物區分為一般廢物及有害廢物，後者主要包括廢棄碳粉盒、廢光管及廢慳電膽。為實踐源頭減廢，我們致力於提升員工環保意識，並提倡採購可循環再造或可重用的產品。日常營運中，可回收物料均會經過分類並定期交由回收商處理。我們鼓勵員工重用文具、信封及文件夾等辦公室用品，並選用充電電池及可再造碳粉盒等綠色產品以取代一次性用品，從而在日常工作中大幅減少物料損耗。此外，集團於辦公室內張貼環保提示，提醒員工優先使用可重用碗筷，減少製造即棄廢物。

In our hotel management sector, the Group places a strong emphasis on the conservation of consumables. We have appointed dedicated personnel to oversee consumables control and convene regular meetings to evaluate the suitability of room amenities. Our objective is to curb consumption and promote the recycling and reuse of guest supplies without compromising service quality or customer satisfaction. Through random inspections of usage and regular cost accounting meetings, we effectively monitor expenses to prevent wastage. Complementing these measures, we provide regular training to instil a cost-saving mindset among our staff, emphasising the importance of avoiding wasteful practices. This approach allows us to promote sustainable consumption and cost efficiency while ensuring a positive guest experience. Regarding site operations, contractors are mandated to handle various waste types in strict compliance with applicable laws and regulations. For instance, both construction and daily operation waste must be sorted prior to storage in semi-sealed garbage stations and cleared regularly. To further mitigate waste at the source, contractors are encouraged to maximise the reuse of materials wherever feasible.

在酒店管理範疇，本集團著重於消耗品的管控與節約。我們設有專人負責監控消耗品使用情況，並定期召開會議評估客房用品的適用性，務求在滿足客戶需求及維持服務質素的前提下，盡量減少消耗並推動客房用品的循環再用。透過不定期的使用量抽查及成本會計會議，我們能有效監察開支並杜絕浪費。集團亦定期為員工提供培訓，強化其節約成本及避免浪費的意識，藉此在確保賓客體驗的同時，推動可持續消費。至於地盤營運方面，承建商必須嚴格遵守相關廢物處理法例及規例。例如，建築廢物及日常營運廢物均須於存放於半密封式垃圾站前進行分類，並定期清走。為從源頭減少建築廢物，我們亦鼓勵承建商盡最大可能重用物料。

Resources Conservation

The Group is dedicated to advancing sustainable development by implementing a range of initiatives designed to curb resource consumption and heighten environmental awareness among our workforce, thereby fostering active participation in conservation efforts. Our key operational resource consumption centres on paper, energy, and water. To mitigate paper usage, we encourage staff to leverage electronic alternatives and adopt double-sided printing wherever feasible to minimise photocopying. Furthermore, the Group has deployed a "pull printing" system, which ensures documents are printed only upon staff authentication at the device, effectively curbing paper wastage. Additionally, waste paper collection bins are strategically placed throughout the office to segregate non-reusable paper for subsequent recycling.

節約資源

本集團矢志推動可持續發展，透過實施多項措施以降低資源消耗，並提升員工的環保意識，鼓勵他們積極參與環保工作。本集團營運期間消耗的主要資源包括紙張、能源及水資源。為減少紙張使用，我們鼓勵員工盡量利用電子方式溝通，並採用雙面打印，以減少影印數量。集團亦已實施「跟隨打印」系統，員工須在設備前驗證身份後方可打印文件，從而減少紙張浪費。辦公室亦設有廢紙收集箱，收集不可重用的紙張以便回收。

Energy Conservation

Energy-saving measures include selecting energy-efficient printer models and encouraging employees to turn off lighting and air conditioning when not in use to avoid energy wastage and reduce carbon emissions. Lighting systems in the offices are designed with dedicated light switches for different areas, and regular maintenance and cleaning are conducted to ensure high efficiency of lighting. Additionally, the Group allows employees to wear casual clothes in the office to reduce the need for air conditioning.

節能

節能措施包括選用具備能源效益的打印機型號，並鼓勵員工在無需使用時關掉燈光及空調，以避免能源浪費並減少碳排放。辦公室的照明系統按不同區域設有獨立開關，並定期進行維護和清潔，以確保照明系統的高效運作。此外，本集團允許員工在辦公室穿著便服，以減少對空調的需求。

During the Year, our hotel has taken progressive steps to enhance its environmental performance and hence secured relevant certification endorsements. In the hotel operation, the Group has implemented advanced management systems to achieve better energy efficiency. In the Group's hotel operation business, environmentally friendly practices among employees and guests are actively promoted through energy-saving initiatives. We set energy goals for the hotel and summarised a list of energy conservation measures, providing energy-saving training for employees, and incorporating energy conservation and emission reduction into employee performance evaluations. Additionally, energy-saving tips and reminders, such as turning off electronics when not in use and adjusting the air-conditioners to the optimal temperature for thermal comfort, are posted in the hotel lobbies and the guestrooms to reduce energy consumption as well as GHG emissions. Multi-zone lighting controls with automatic induction devices have been installed to meet real-time demand and reduce unnecessary lighting. LED lights are used extensively in guest rooms, lobbies and corridors to enhance operational efficiency and save energy in the Group's hotel. The management system also considers water chillers and air conditioning, connected with a hotel equipment start-up schedule. Comprehensive implementation plans have been developed for each piece of equipment, and staff members are assigned to ensure the system's smooth operation. Regular inspections and maintenance are conducted on valves and pipes to prevent the leakage of natural gas and water. Energy control and consumption reduction have been included in the appraisal assessment for hotel staff in Kaifeng, the PRC, to encourage environmentally friendly behaviour.

年內，我們的酒店採取了多項積極的措施以提升環境表現，並因此獲得了相關認證。在酒店營運方面，本集團已實施先進的管理系統以實現更高的能源效益。我們透過各項節能倡議，積極在員工及住客中推廣環保行為。我們為酒店設定了節能目標並總結了一系列節能措施清單，為員工提供節能培訓，並將節能減排納入員工的績效考核中。此外，酒店大堂及客房內均張貼了節能貼士和提醒，例如在未使用時關閉電子設備及將空調調校至舒適的溫度，以減少能源消耗及溫室氣體排放。酒店已安裝帶有自動感應裝置的多區照明控制系統，以配合實時需求並減少不必要的照明。集團旗下酒店在客房、大堂及走廊廣泛使用LED燈具，以提升營運效率並節省能源。管理系統亦涵蓋冷水機組及空調系統，並配合酒店設備的啟動時間表運作。我們已為每項設備制定了全面的實施計劃，並指派員工確保系統順暢運行。集團亦定期檢查閥門和管道，以防止天然氣和水洩漏。位於中國開封的酒店更將能源控制和減耗納入了員工的考核評估中，以鼓勵環保行為。

Water Conservation

The Group's water consumption primarily stems from office operations, site activities, and hotel services. In offices, domestic wastewater is treated and discharged directly into the municipal drainage system. Water conservation measures include adjusting tap water pressure to practical levels and reminding staff to ensure faucets are tightly closed after use. The Group remains committed to enhancing water efficiency to responsibly manage resources and meet established targets.

節約用水

本集團的用水主要來自辦公室日常運作、工地營運及酒店業務。在辦公室範疇，生活污水經處理後直接排入市政排水系統。節水措施包括將水龍頭水壓調節至實用水平，並提醒員工使用後務必關緊水龍頭。集團將持續優化用水效率，以負責任的方式使用資源並達成既定目標。

For site operations, contractors are required by law to implement proper wastewater treatment to mitigate adverse impacts on water quality. For instance, construction site wastewater is collected in on-site sedimentation wells, where solids settle before discharge into the city sewage system thereby preventing sand and large particles from clogging drains. The Group also conducts regular sectional inspections for pipe leaks and performs maintenance to avoid water wastage.

工地營運方面，承辦商須按法例要求妥善處理污水，以減輕對水質的負面影響。例如，工地污水會先收集於現場的污水沉澱井，經沉澱去除泥沙及大型顆粒物後，方排入城市污水系統，避免污染排水管道。集團亦定期分段檢測水管滲漏情況並進行維護，防止因漏水導致水資源浪費。

In hotel operations, the Group recognises that wastewater arises from kitchen activities and food waste. To minimise environmental impacts on water sources, on-site kitchen wastewater pre-treatment facilities are installed to filter sewage before municipal discharge. Additionally, the "Linen Reuse Program" encourages guests to participate in resource conservation: bed linens are changed only upon request, significantly reducing water consumption for laundry while maintaining service standards.

酒店業務中，集團認知到營運過程會產生廚房污水及食物殘渣廢水。為減輕對水資源的環境影響，所有酒店均設有廚房污水預處理設施，在排放至市政系統前先行過濾處理。同時推行「床單重用計劃」，住客可自主選擇並僅於需要更換寢具時提出需求，大幅節省清潔過程中消耗的水資源。此舉既落實資源節約，亦確保服務品質不受影響。

During the Year, the Group did not encounter any issues in sourcing water fit for purpose.

於本年度，本集團並沒有在求取適用水源上遇到任何問題。

Packaging Materials

Due to the nature of the Group's property development and investment business and hotel operations, no packaging materials are used during our operations. For the trading of medical equipment and home security and automation products business, suppliers generally use recyclable carton boxes for packaging, minimising additional usage of packaging materials.

包裝材料

由於本集團物業發展及投資業務及酒店營運的性質，我們在營運上並不涉及使用包裝材料。至於買賣醫療設備及家居保安及自動化產品業務，供應商一般使用可回收紙箱包裝，盡量減少包裝材料的額外使用。

Responding to Climate Change

Climate change has become a significant challenge facing the world today. The Group pays close attention to the various impacts arising from climate change and has fully integrated climate-related considerations into the Group's strategic planning. Commencing from this ESG Report, the Group will disclose climate-related information based on the four-pillar framework of "Governance, Strategy, Risk Management, and Metrics & Targets" in accordance with the relevant requirements of Appendix C2 of the Listing Rules.

應對氣候變化

氣候變化成為全球當前面臨之重大挑戰，本集團高度關注氣候轉變所帶來之各項影響，並將氣候相關考量全面融入本集團戰略規劃之中。自本ESG報告起，本集團將依照上市規則附錄C2之相關要求，基於「管治、策略、風險管理及指標與目標」四大支柱框架，披露氣候相關資訊。

Governance

The Group has fully integrated climate-related risks and opportunities into its governance structure at all levels. As the highest management body, the Board is responsible for guiding the development of sustainable development policies and strategies, tracking sustainable development goals and progress toward achieving them, and fully fulfilling deliberation, decision-making, management, and supervision responsibilities on related matters. To ensure climate-related issues are properly managed, the Board includes them in the agenda of regular meetings for deliberation at least once a year. These meetings focus on discussing the climate-related risks and opportunities facing the Group and assessing whether management has implemented effective measures to mitigate the impacts of climate change. Meanwhile, the Board annually reviews and monitors the progress of climate targets and revises relevant strategies as appropriate to ensure execution direction remains consistent with the Group's strategy. Furthermore, in overseeing the Group's strategy, major transaction decisions, risk management procedures, and related policies, the Board proactively conducts assessments incorporating identified climate-related risks and opportunities and considers trade-off factors related to such risks and opportunities.

To ensure the Board possesses the expertise required to fulfill its oversight role, the Group actively supports directors in enhancing their knowledge reserves and competencies in climate-related fields. Specific measures include providing professional learning resources, organising specialised internal training sessions, and assisting directors in participating in climate-related training and seminars organised by external professional institutions. These efforts continuously enhance the Board's ability to assess climate risks and opportunities and enable it to stay abreast of the latest development trends in climate risks and opportunities.

Building on the Board's strategic oversight, it has delegated day-to-day climate governance responsibilities to the Board Committee. The Board Committee's core responsibilities include formulating sustainable development policies and strategies and reporting on the progress of climate-related assessment work, thereby enhancing the Group's climate resilience. All control requirements and implementation processes have been fully integrated into the relevant policies of various business departments of the Group, enabling the Group to proactively identify potential climate-related risks and opportunities, make data-driven decisions, and promote the implementation of concrete and actionable climate action plans.

管治

本集團已將氣候相關風險與機遇，全面整合至各級的管治架構中。董事會作為最高管理體系，負責指導可持續發展政策和策略的發展，跟蹤可持續發展目標和實現目標的進度，並全權履行相關事宜的審議、決策、管理與監督職責。為確保氣候相關議題得到有序管控，董事會每年至少一次將其納入定期會議上進行審議。會議重點討論本集團面臨的氣候相關風險與機遇，並評估管理層是否已落實有效的應對措施以減輕氣候變化帶來的影響。同時，董事會每年回顧並監督氣候目標的推進進度，並適時修訂相關策略，確保執行方向與本集團戰略保持一致。此外，在監督本集團的策略、重大交易決策、風險管理程序及相關政策的過程中，董事會會主動結合已識別的氣候相關風險與機遇開展評估，並針對性考量與該等風險和機遇相關的權衡因素。

為確保董事會具備履行監督職能所需的專業能力，本集團積極支持董事提升氣候相關領域的知識儲備與履職能力，具體舉措包括提供專業學習資源、組織專項內部培訓，以及協助董事參與外部專業機構舉辦的氣候相關培訓及講座等方式，持續提升董事會對氣候風險與機遇的判斷能力，使其及時掌握氣候風險與機遇的最新發展趨勢。

在董事會的戰略監督基礎上，其已將氣候相關日常管治職責授權予董事會委員會。董事會委員會的核心職責包括制定可持續發展政策和策略，匯報氣候相關評估工作的推展情況，以此提升本集團的氣候韌性。各項管控要求與實施流程已全面融入本集團各業務部門的相關政策中，助力本集團主動識別潛在的氣候相關風險與機遇、依據數據作出決策，並推動落實具體可執行的氣候行動計劃。

Strategy

The Group is committed to enhancing its business resilience against climate change. To this end, we have refined our risk assessment processes to analyse the potential impacts of climate change on our operations and value chain, thereby evaluating and formulating optimal response measures. To advance these initiatives and address the limitations of previous risk assessment processes in identifying long-term climate impacts, the Group conducted its first comprehensive climate scenario analysis in the Year. This analysis covered physical risks, transition risks, and opportunities, with detailed identification and assessment performed for each category.

- Physical Risks: Risks associated with the physical impacts of climate change, which may be driven by event-related hazards (acute risks) or by longer-term shifts in climate patterns (chronic risks).

- Transition Risks: Risks related to the transition to a low-carbon economy, which may involve changes in policy, legal, technological and market aspects to meet climate change-related mitigation and adaptation needs.

To comprehensively analyse climate-related risks and opportunities that may arise during business development, the Group considered factors such as global temperature rise pathways, shifts in climate policies, and the time horizons of impacts. Accordingly, the Group selected scenario assumption models and relevant parameters from the Intergovernmental Panel on Climate Change (IPCC) Sixth Assessment Report (AR6) and the fifth phase of public reports by the Network for Greening the Financial System (NGFS). The selected climate-related scenarios align with the nature of the Group's industry and strategic objectives, as well as with China's "Dual Carbon" strategy and the Hong Kong SAR Government's target of achieving carbon neutrality before 2050. Furthermore, the Group anticipates that climate-related risks and opportunities will have significant impacts over the short, medium, and long term, covering periods up to 2030, 2040, and 2050, respectively. These time horizons are determined based on the Group's operational budgeting and business planning cycles.

策略

本集團致力於提升業務應對氣候變化之能力，並為此完善風險評估流程，分析氣候變化對業務及價值鏈之潛在影響，從而評估並制定最佳應對措施。為推進相關工作開展，並解決以往風險評估流程在識別氣候長期影響方面之侷限，本集團於本年度進行了首次全面之氣候情境分析。該分析涵蓋了物理風險、轉型風險以及機遇，並對每類風險和機遇進行了詳細之識別和評估。

- 物理風險：與氣候變化之物理影響相關之風險，該等風險可能由突發事件驅動（急性風險），亦可能由氣候模式之長期變化引起（慢性風險）。

- 轉型風險：與向低碳經濟轉型相關之風險，這可能涉及政策、法律、技術和市場方面之變化，以應對與氣候變化相關之減緩和適應需求。

為全面分析業務發展過程中可能出現之與氣候相關之風險與機遇，本集團需考慮全球氣溫上升路徑、氣候政策變化以及影響之時間範圍等因素。因此，本集團從政府間氣候變化專門委員會(IPCC)第六次評估報告(AR6)和央行與監管機構綠色金融網絡(NGFS)第五階段公開報告中選取了情景假設模型和相關參數。所選之氣候相關情景與本集團所屬行業性質、戰略目標相符，亦符合中國「雙碳」戰略以及香港特區政府「2050年前實現碳中和」之目標。此外，本集團預計氣候相關風險和機遇之影響將在短期、中期和長期內產生重大影響，分別涵蓋至2030年、2040年和2050年。該等時間範圍是依據本集團之營運預算週期和業務規劃週期而定。

In this scenario analysis, the Group assumed that emission reduction-related policies and reporting scopes would remain unchanged throughout the time horizon of potential risk impacts. The table below presents the climate-related scenario models selected for this analysis, covering both low-emission and high-emission scenarios, to provide a more comprehensive understanding of the various impacts of climate change on the Group.

在本次情景分析中，本集團假設於風險潛在影響之時間範圍內，減排相關政策及報告範圍均維持不變。下表列示本次選用之氣候相關情景模型，涵蓋低排放及高排放兩類情景，藉以更全面了解氣候變化對本集團之各項影響。

Scope
範圍

Same as the reporting boundary, which covers business operations encompassing the property development and investment; trading in medical equipment; home security and automation products; and hotel operations.
與報告範圍一致，覆蓋本集團的核心業務，包括物業發展及投資、買賣醫療設備、家居保安及自動化產品及酒店營運。

Scenario Used
採用的情境分析模型

IPCC for physical risks analysis:
實體風險分析採用IPCC情境框架：

- SSP 1–2.6: Global warming reaches 2.0ºC. Governments' social, economic and clean energy transitions align with historical trends. Stringent policies amplify transition risks for enterprises, while physical risks remain notable.
  共享社會經濟路徑(SSP)1–2.6情境：全球升溫幅度達攝氏2.0度。各國政府的社會、經濟及清潔能源轉型進程與歷史趨勢保持一致。嚴格的政策將加劇企業面臨的轉型風險，而實體風險仍維持顯著水平。

- SSP 5–8.5: Global warming exceeds 4ºC. Delayed government climate action, stalled emission reduction/adaptation and insufficient policies drive extreme climate impacts, increasing enterprises' immediate and long-term physical risks.
  共享社會經濟路徑(SSP)5–8.5情境：全球升溫幅度超過攝氏4度。各國政府氣候行動遲滯，減排與適應工作陷入停滯，配套政策亦存在不足，最終引發極端氣候影響，使企業面臨的短期與長期實體風險均有所上升。

NGFS for transition risks analysis:
轉型風險分析採用NGFS情境框架：

- Net Zero 2050: Early adoption of stringent climate policies. By reducing energy demand and advancing low-carbon technologies, it aims to limit global warming to well below 1.5ºC and achieve global net-zero carbon dioxide emissions around 2050.
  2050淨零排放情境：各國及早推行嚴格氣候政策，通過降低能源需求、發展低碳技術等舉措，力爭將全球升溫幅度控制在攝氏1.5度以內，並於2050年前實現全球二氧化碳淨零排放目標。

- Current Policies: Only currently implemented climate policies remain in place, leading to continued growth in GHG emissions. Global warming is projected to exceed 3ºC, resulting in severe physical risks.
  現行政策情境：僅維持目前已實施的氣候政策，導致溫室氣體排放持續增長。據預測，全球升溫幅度將超過攝氏3度，引發嚴重實體風險。

The Group recognises that integrating both quantitative and qualitative analysis would deliver a more comprehensive assessment of climate-related risks and opportunities. However, the Group cannot reliably compile various cross-industry metrics for these climate issues in a reasonable and cost-effective manner, as relevant operational data is fragmented across business units and industry-accepted measurement methodologies for such metrics remain highly uncertain. Besides, the Group's climate-related actions are gradually fully embedded within day-to-day business operations, with no separately identifiable funds earmarked specifically for addressing climate-related risks and opportunities. This operational integration further prevents the Group from providing quantitative data on the current and anticipated financial effects of these climate initiatives.

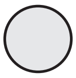
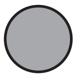
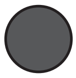
本集團認識到，結合量化及定性分析將能對氣候相關風險與機遇進行更全面之評估。然而，由於相關營運數據分散於各業務單位，且行業公認之該等指標測量方法仍存在高度不確定性，本集團無法以合理且具成本效益之方式可靠地編製各項跨行業指標。此外，本集團之氣候相關行動正逐漸全面融入日常業務營運中，並無單獨撥款專門用於應對氣候相關風險與機遇。此營運整合亦使本集團無法提供有關該等氣候舉措當前及預期財務影響之量化數據。

Nevertheless, the Group has identified the core financial effects of key climate risks and opportunities and provided detailed qualitative disclosures in the tables below. We are also actively enhancing internal data integration systems and scenario-modelling capabilities to gradually improve the granularity of quantitative climate disclosures, and commit to promptly disclosing the quantitative impacts on our financial position, financial performance, and cash flows should material adjustments be made to our operational strategy.

儘管如此，本集團已識別關鍵氣候風險與機遇之核心財務影響，並於下表中提供詳細之定性披露。我們亦正積極完善內部數據整合系統及情景模擬能力，以逐步提升氣候量化披露之細緻程度，並承諾若營運策略作出重大調整，將及時披露對財務狀況、財務表現及現金流量之量化影響。

The following 6 climate-related risks and opportunities have been identified from assessment and analysis under the selected scenarios and time horizons (2030–2050). Detailed qualitative assessment results for these risks and opportunities are presented in the tables below.

以下6項氣候相關風險與機遇乃根據所選情景及時間範圍(2030–2050年)下之評估及分析而識別。該等風險與機遇之詳細定性評估結果載於下表。

Types of Risk and Opportunity 風險類別	Key Affected Area 主要受影響範圍	Materiality Level[1] 重要性等級[1] Short term 短期	Medium Term 中期	Long Term 長期	Impact on Business & Value Chain 對業務之影響	Impact on Financial Performance 對財務表現之影響
Physical Risks 實體風險						
Acute — Extreme Weather Events 急性風險:極端氣候事件	The Group's property, hotel, and medical equipment sales businesses. 公司的物業,酒店以及醫療設備銷售業務。				Disruption to warehouse operations and damage to stored medical equipment, resulting in impaired inventory quality and suspended product dispatching. 倉庫營運中斷,存儲的醫療設備受到破壞,導致存貨品質受損及產品發貨暫停。	Inventory write-offs and asset impairment losses arising from water damage and deterioration of medical equipment and construction materials. 醫療設備、建築材料因水浸及變質產生的存貨撇銷及資產減值虧損。
					Regional logistics network disruption causes delays in product delivery for medical product trading business, failing to meet contractual shipment schedules for corporate and institutional clients. 區域物流網絡中斷導致醫療產品貿易業務的產品交付延遲,未能滿足企業及機構客戶的合約出貨時間表。	Higher logistics and transportation expenses due to emergency route rerouting, chartered delivery and expedited shipment arrangements to mitigate delivery delays. 為緩解交付延遲而進行的緊急路線改道、包機運輸及加急發貨安排導致的物流及運輸費用增加。
					Temporary suspension of property construction sites, hotel daily operations and regional office facilities due to extreme weather, disrupting the Group's normal business operation rhythm and service delivery capabilities. 極端天氣導致物業建築工地、酒店日常營運及區域辦公設施暫時關閉,打亂本集團正常的業務營運節奏及服務交付能力。	Operating revenue loss caused by delayed property project completion, suspended hotel room revenue and forfeited product sales orders due to unfulfilled order fulfilment. 物業項目竣工延遲、酒店客房收入暫停及訂單未能履行導致的產品銷售訂單流失所造成的營業收入損失。

[1] Materiality Definitions:
Light colour: Handled through standard existing processes;
Regular colour: Needs to be monitored consistently;
Dark colour: Require management strategy planning and implementation tracking.

[1] 重要性定義:
淺色:透過現有的標準流程進行常規處理;
標準色/原色:需要持續監控;
深色:需要制定管理策略並追蹤實施成效。

		Materiality Level[1] 重要性等級[1]				
Types of Risk and Opportunity 風險類別	Key Affected Area 主要受影響範圍	Short term 短期	Medium Term 中期	Long Term 長期	Impact on Business & Value Chain 對業務之影響	Impact on Financial Performance 對財務表現之影響
Chronic — Rising Temperatures 慢性風險：溫度上升	Product storage and transportation 商品儲存與運輸				Increased demand for temperature-controlled logistics and storage for heat-sensitive medical equipment, precision home security electronic components and hotel catering cold-chain ingredients. 對熱敏醫療設備、精密家居保安電子元件及酒店餐飲冷鏈食材的溫控物流及倉儲需求增加。 Higher energy consumption for warehouse cooling systems, property commercial space air conditioning and hotel guest room/public area refrigeration facilities amid sustained high temperatures. 持續高溫下，倉庫冷卻系統、物業商業空間空調及酒店客房／公共區域製冷設施的能源消耗大幅上升。 Potential deterioration of product quality and service reliability if temperature controls are compromised: impaired performance of medical equipment and security products, spoilage of hotel catering ingredients, and reduced comfort of property tenants. 若溫控系統失效，可能導致產品質量及服務可靠性受損：醫療設備及保安產品性能下降、酒店餐飲食材變質、物業租戶舒適度降低。	Increased energy costs across warehouse cold chain operations, property air conditioning and hotel refrigeration systems. 倉庫冷鏈營運、物業空調及酒店製冷系統的能源成本上升。 Capital expenditure for upgrading temperature control infrastructure: warehouse constant temperature and humidity system renovation, hotel air conditioning and cold chain facility upgrade, and property building thermal insulation improvement. 升級溫控基礎設施的資本開支：包括倉庫恆溫恆濕系統改造、酒店空調及冷鏈設施升級、物業建築隔熱工程優化。 Potential costs associated with product returns, customer compensation, catering losses and tenant claims due to temperature-related quality or service issues. 因溫度相關的質量或服務問題導致的產品退貨、客戶賠償、餐飲損失及租戶索償的潛在成本。

Types of Risk and Opportunity 風險類別	Key Affected Area 主要受影響範圍	Materiality Level[1] 重要性等級[1] Short term 短期	Medium Term 中期	Long Term 長期	Impact on Business & Value Chain 對業務之影響	Impact on Financial Performance 對財務表現之影響
Transition Risks 轉型風險						
Policy and Regulation Tightening 政策法規趨嚴	The Group's compliance operations 集團合規運營				Potential introduction of regional carbon taxes or emission trading schemes, plus tariffs applicable to imported medical equipment and electronic security products. 區域性碳稅或排放交易計劃潛在實施，同時進口醫療設備及電子保安產品將適用歐盟碳邊境調節機制關稅。	Potential carbon tax liabilities from property and hotel operational emissions, plus additional tariff costs for imported medical and security products. 物業及酒店營運排放產生的潛在碳稅負擔，以及進口醫療及保安產品需額外支付的關稅成本。
					Green procurement requirements imposed by large customers: multinational corporate tenants for properties, public hospital groups for medical equipment, and global travel management companies for hotels, requiring suppliers to meet ESG and carbon reduction standards. 大型客戶實施綠色採購要求：物業板塊的跨國企業租戶、醫療設備板塊的公立醫院集團、酒店板塊的全球差旅管理公司，均要求供應商符合ESG及減碳標準。	Potential loss of business: reduced property occupancy rates, forfeited medical equipment tenders and declining corporate hotel bookings if unable to meet customer green requirements. 潛在業務流失：若未能滿足客戶綠色要求，將導致物業出租率下降、醫療設備投標失利及酒店商務訂單減少。

Types of Risk and Opportunity 風險類別	Key Affected Area 主要受影響範圍	Materiality Level[1] 重要性等級[1] Short term 短期	Medium Term 中期	Long Term 長期	Impact on Business & Value Chain 對業務之影響	Impact on Financial Performance 對財務表現之影響
Investor and Capital Market Preference Shift 投資者及資本市場偏好轉變	Corporate financing, valuation and brand reputation 公司融資、估值及品牌聲譽				Growing investor demand for transparent climate-related disclosures and robust risk management across the Group's three core segments: property development and investment, medical equipment and home security & automation products trading, and hotel operations. 投資者對本集團物業發展及投資、醫療設備及家居保安及自動化產品貿易、酒店營運三大核心板塊的透明氣候相關披露及完善風險管理體系的需求日益增長。 Increased scrutiny of companies with poor climate performance by institutional investors, focusing specifically on the climate resilience of the Group's property assets, ESG standards of its medical and security product supply chain, and carbon reduction performance of its hotel operations. 機構投資者對氣候表現不佳的企業審查加劇，重點關注本集團物業資產的氣候韌性、醫療及安防產品供應鏈的ESG標準、酒店營運的碳減排成效。	Higher cost of capital and limited access to green financing instruments, including green loans, green bonds and sustainability-linked loans for property green retrofitting, hotel low-carbon upgrade and green supply chain construction projects. 資本成本上升，且獲取綠色融資工具的渠道受限，包括用於物業綠色改造、酒店低碳升級及綠色供應鏈建設項目的綠色貸款、綠色債券及可持續發展掛鈎貸款。 Additional costs associated with enhancing climate-related governance and stakeholder communication with investors, analysts and regulators. 強化氣候相關治理及與投資者、分析師、監管機構開展利益相關方溝通產生的額外成本。

Types of Risk and Opportunity 風險類別	Key Affected Area 主要受影響範圍	Materiality Level[1] 重要性等級[1] Short term 短期	 Medium Term 中期	 Long Term 長期	Impact on Business & Value Chain 對業務之影響	Impact on Financial Performance 對財務表現之影響
Opportunities **機遇**						
Operational Energy Efficiency Optimisation 運營能源效益優化	The Group's property, hotel, and operation sites 公司的物業，酒店以及運營場所				Adoption of renewable energy sources where feasible, including hotels, and green electricity procurement for warehouse and office operations. 在可行範圍內採用可再生能源，包括為倉庫及辦公室營運採購綠色電力。 Improved resource efficiency in water and waste management: water-saving retrofits for properties and hotels, construction waste recycling for development projects, and packaging waste reduction for medical/security product trading. 提升水資源及廢物管理的資源效率：為物業及酒店進行節水改造、為發展項目推行建築廢物回收、為醫療／安防產品貿易減少包裝廢物。	Reduced utility costs across property, hotel and trading segments, directly improving the Group's overall operating margins. 降低物業、酒店及貿易板塊的公用事業成本，直接提升本集團整體營運利潤率。 Lower long-term energy price volatility risk by reducing reliance on grid electricity through long-term power purchase agreements. 透過減少對電網電力的依賴降低長期能源價格波動風險。
Climate-Friendly Product Development 發展氣候友好型產品	Product development and marketing 產品開發與營銷				Optimisation of core operational processes to reduce product and service carbon footprints: low-carbon construction for property projects, carbon footprint accounting for medical/security product supply chains, and zero-waste operation systems for hotels. 優化核心營運流程以降低產品及服務碳足跡：物業項目推行低碳施工、醫療／保安產品供應鏈實施碳足跡核算、酒店建立零廢棄營運體系。	Strengthened customer loyalty and market competitiveness: higher retention rates for long-term corporate tenants, increased repeat orders from medical and security product clients, and stronger brand preference among eco-conscious travellers. 增強客戶忠誠度及市場競爭力：長期企業租戶留存率提高、醫療及保安產品客戶重複訂單增加、環保意識旅客的品牌偏好度提升。

Mitigation and Response Measures of Risks and Opportunities Assessment Result:

風險與機遇評估結果的緩解措施：

Types of Risks 風險類型	Mitigation Measures 緩解措施
Extreme Weather Events **極端氣候事件**	• Strengthen business continuity management systems 強化業務連續性管理系統 • Enhance facility resilience and disaster preparedness 提升設施韌性及災害應變準備 • Diversify logistics and supply chain routes 多元化物流及供應鏈路線
Rising Temperatures **溫度上升**	• Optimise temperature control systems across the value chain 優化整個價值鏈的溫控系統 • Improve product storage standards and temperature monitoring 完善產品儲存標準及溫度監控 • Monitor and manage product quality risks proactively 主動監控及管理產品質量風險
Policy & Regulation Tightening **政策法規趨嚴**	• Closely track evolving climate-related regulations 密切跟蹤不斷演變的氣候相關法規 • Integrate compliance requirements into operational processes 將合規要求納入營運流程 • Enhance internal capabilities for climate reporting and management 提升氣候報告及管理的內部能力
Investor and Capital Market Preference Shift **投資者及資本市場偏好轉變**	• Enhance transparency of climate-related disclosures 提升氣候相關披露的透明度 • Maintain regular communication with investors on ESG matters 就ESG事宜與投資者保持定期溝通 • Integrate climate considerations into corporate strategy and decision-making 將氣候考量納入企業戰略及決策

Types of Opportunities 機遇類型	Response Measures 應對措施
Operational Energy Efficiency Optimisation **運營能源效益優化**	• Systematically identify and implement energy-saving opportunities 系統性識別並落實節能機遇 • Promote resource conservation and circular economy practices 推動資源節約及循環經濟實踐 • Raise employee awareness of environmental protection 提高員工的環保意識
Climate-Friendly Product Development **發展氣候友好型產品**	• Monitor climate-related health trends and market demand 監控氣候相關市場趨勢及需求 • Communicate the Group's sustainable initiatives to stakeholders 向利益相關方傳達本集團的可持續發展舉措

While the Group has not yet developed a dedicated climate-related transition plan, we have already implemented the aforementioned mitigation and response measures, which are funded and executed through the Group's internal capital and existing human resources. The Group has also explicitly identified the material Scope 3 categories relevant to the Group and established climate-related targets during the Year to fully advance its decarbonisation and climate resilience efforts.

雖然本集團尚未制定專門之氣候相關轉型計劃，但我們已實施上述減緩及應對措施，相關工作乃透過本集團內部資本及現有人力資源提供資金並執行。本集團亦已明確識別與本集團相關之重大範圍三排放類別，並於年內設立氣候相關目標，以全面推進脱碳及提升氣候韌性之工作。

During the Year, the Group did not incur any capital expenditure, financing, or investment specifically dedicated to climate-related risks and opportunities. In addition, we have implemented the mitigation and response measures disclosed in the previous reporting period across all operating locations.

本年度，本集團並無任何專用於氣候相關風險與機遇之資本支出、融資或投資。此外，我們已於所有營運地點實施上一匯報期所披露之減緩及應對措施。

Despite these proactive actions, the Group faces key uncertainties that may constrain the effective implementation of our future climate resilience plans. These include the uncertain pace of global and regional climate policy updates, shifting consumer demand for sustainable products, the evolving pace and severity of physical climate change impacts, and the unclear timing and stringency of future climate-related regulatory requirements applicable to the Group. Nevertheless, the Group believes we possess a robust capacity to adjust and adapt our strategy and business model to address climate change across the short, medium, and long term. This adaptive capacity is embedded in the Group's ongoing strategic planning and operational management, enabling timely adjustments to business priorities, operational processes, and value chain collaboration in response to evolving climate risks, regulatory changes, and market dynamics.

儘管採取了該等主動措施，本集團仍面臨可能限制未來氣候韌性計畫有效實施之關鍵不確定因素。該等因素包括：全球及區域氣候政策更新步伐之不確定性、消費者對可持續產品需求之轉變、實體氣候變化影響之演變速度與嚴重程度，以及適用於本集團之未來氣候相關監管要求之時限與嚴格程度尚不明朗。儘管如此，本集團相信我們具備強大之能力，可調整及適應我們的策略與業務模式，以在短期、中期及長期應對氣候變化。此適應能力已融入本集團持續進行之戰略規劃及營運管理中，使我們能夠因應不斷演變之氣候風險、監管變動及市場動態，及時調整業務優先次序、營運流程及價值鏈協作。

Going forward, the Group will regularly monitor climate-related risks and opportunities, evaluate the effectiveness of mitigation measures, adjust strategies based on operational performance, and track the progress of all climate-related target achievements through daily monitoring. The Group will adjust climate-related targets in a timely manner based on operational performance and external climate trends to ensure the targets are both feasible and ambitious. We will also optimise mitigation and response measures as needed, aligned with target progress and the results of effectiveness evaluations. These clear goals will guide the orderly advancement of all climate response initiatives, effectively support the Group in meeting its established climate-related targets, and further strengthen the Group's adaptive resilience to climate change challenges.

展望未來，本集團將定期監察氣候相關風險與機遇，評估減緩措施之成效，根據營運表現調整策略，並透過日常監察追蹤所有氣候相關目標之達成進度。本集團將根據營運表現及外部氣候趨勢，適時調整氣候相關目標，以確保目標兼具可行性與進取性。我們亦將根據目標進度及成效評估結果，按需優化減緩及應對措施。該等清晰之目標將指導所有氣候應對舉措有序推進，有效支持本集團達成既定之氣候相關目標，並進一步增強本集團應對氣候變化挑戰之適應韌性。

Risk Management

The Group has integrated the processes for identifying, assessing, prioritising, and managing climate-related risks and opportunities into the overall risk management framework and system to embed climate risk management into day-to-day operations. We also ensure that the Group effectively addresses the challenges posed by climate change. This integration aligns with our existing risk management structure and no significant changes were made to our risk management process during the Year.

風險管理

本集團已將識別、評估、優先排序及管理氣候相關風險與機遇之流程，整合至整體風險管理框架及系統中，從而將氣候風險管理融入日常營運。我們亦確保本集團能有效應對氣候變化帶來之挑戰。此項整合與我們現有之風險管理架構保持一致，報告期內我們的風險管理流程並無重大變動。

Throughout the processes, the Group considers parameters such as asset location and type, historical exposure to extreme weather and energy consumption patterns. Climate data from the publicly available scenario sources, as well as internal data. Below are the summary of the climate risk and opportunity management process of the Group:

在該流程中，本集團考慮了資產位置及類型、極端天氣之歷史暴露情況以及能源消耗模式等參數。我們採用了來自公開情景來源之氣候數據，以及內部數據進行分析。以下為本集團氣候風險與機遇管理流程之概要：

1. Identification
識別

The Group conducts climate-related scenario analysis by researching climate change trends, domestic and international industry developments, and technological changes, while performing peer benchmarking and considering stakeholder feedback alongside our own operational status and business characteristics. Through these studies, benchmarking, and analyses, we comprehensively and objectively grasp the potential climate-related risks and opportunities facing our core businesses and operational locations, ensuring that the list of risks and opportunities covers all key stages of the entire business process.

通過調研氣候變化趨勢、國內外行業發展、技術變化等情況，進行同業對標，持份者意見，並結合自身營運狀況與業務特點，開展氣候相關情景分析。透過各項研究、對標與分析工作，全面客觀掌握本集團的核心業務及運營地點面臨的潛在氣候風險與機遇，確保氣候風險與機遇清單涵蓋整個業務流程的各個關鍵環節。

2. Evaluation
評估

The Group conducts a comprehensive assessment to analyse the potential impacts of climate-related risks and opportunities on our business model, value chain, and financial performance, as well as the likelihood and magnitude of these risks and opportunities.

本集團進行全面評估，分析氣候相關風險與機遇對業務模式、價值鏈及財務表現的潛在影響，以及這些風險與機遇的發生可能性及影響程度。

3. Prioritisation
優先排序

Based on the assessment results of climate-related risks and opportunities, the Group prioritises the identified items according to their likelihood of occurrence and impact magnitude. This prioritisation process is aligned with the Group's overall risk management framework and business objectives.

根據氣候相關風險與機遇的評估結果，本集團依據其發生可能性及影響程度，對已識別項目進行優先排序。此優先排序過程與本集團整體風險管理框架及業務目標保持一致。

4. Monitoring
監察

The Group's management regularly evaluates and monitors the identified climate-related risks and opportunities, as well as the effectiveness of corresponding mitigation and response measures. Furthermore, management regularly reports to the Board of Directors on the identification, assessment, and management outcomes of climate-related risks and opportunities. This strengthens the Board's oversight of risk and opportunity management, ensuring that risk response measures and opportunity capture initiatives are effectively implemented.

本集團管理層會定期評估並監控已識別之氣候相關風險與機遇，以及相應減緩與應對措施之成效。同時，管理層會定期向董事會匯報氣候相關風險與機遇之識別、評估及管理結果，以此強化董事會對風險與機遇管理之監督，確保風險應對措施及機遇捕捉舉措切實落地。

Metrics and Targets

The Group has designated enhancing climate resilience and implementing a sustainable operating model as core strategic priorities, consistently striving to ensure that our sustainability goals and related action plans align with global sustainability standards. The Group prioritises benchmarking against China's "Dual Carbon" strategy and the Hong Kong region's carbon peaking and carbon neutrality targets, which also serve as crucial support for China's fulfilment of its obligations under the Paris Agreement.

To align with the aforementioned climate frameworks, the Group continuously drives decarbonisation by optimising operational processes and has established emission reduction and management targets that match the requirements of these frameworks. Although these targets have not yet been verified by an independent third party nor formulated using industry decarbonisation pathway methodologies, the Board of Directors will annually monitor progress and performance against these targets and assess whether revisions are necessary. Furthermore, the Board will continuously refine the mechanisms for target setting, assessment, and verification to ensure the transparency and credibility of the Group's decarbonisation actions. To translate these targets into tangible emission reduction outcomes, the Group focuses on achieving substantive decarbonisation through energy efficiency improvements and operational process optimisation.

At this stage, the Group has no plans to use carbon credits for emission offsetting; however, it will closely monitor developments in the carbon credit market and related policies. This will enable the Group to leverage such tools as supplementary support for achieving its long-term carbon neutrality goals at the appropriate time.

指標與目標

本集團將提升氣候韌性及推行可持續營運模式列為核心戰略重點，一直致力讓可持續發展目標及相關行動計劃符合全球可持續發展標準。本集團優先對標中國「雙碳」戰略及香港地區碳達峰、碳中和目標，該等目標亦為中國履行《巴黎協定》義務的重要支撐。

為與這些氣候框架保持一致，本集團持續透過優化營運流程來實現脱碳，並制定了與這些框架要求相匹配的減排與管理目標。雖然這些目標尚未經獨立第三方核證，亦非採用行業脱碳路徑法制定，董事會將每年監控目標達成進展與表現，並評估是否需要修訂。此外，董事會將持續完善目標的制定、評估及核證機制，以確保其脱碳行動的透明度與可信度。為將上述目標轉化為切實的減排成果，本集團專注於透過能效提升及營運流程優化實現實質性脱碳。

在此階段，本集團暫無使用碳信用進行排放抵消的計劃，但將密切關注碳信用市場與政策發展，以便在適當時機利用此類工具作為實現長期碳中和目標的補充支持。

Carbon Reduction Targets for the Group's Operation Sites: 公司運營場所的碳減排目標：

Category of Target 目標類別	Strategic Goals 策略性目標	Target 數據性目標
GHG Emission 溫室氣體排放	To promote a low-carbon lifestyle in the workplace 於工作場所提倡低碳生活方式 Provide training on energy conservation and emission reduction 提供節能減排培訓	Reduce Scope 1 and 2 GHG emission intensity by 3% by 2029/30, with a baseline of 2023/24 以2023/24年作為基準年，於2029/30年能達到減少3%範圍1及範圍2排放強度的目標
Energy and Water Management 資源及水使用	Enhance employees' awareness towards energy and water conservation in the workplace 於工作場所提升僱員對節約能源及用水的意識 Purchases equipment with energy efficiency labels 購買貼有能效標識的電器	Reduce total energy and water consumption intensity by 3% by 2029/30, with a baseline of 2023/24 以2023/24年作為基準年，於2029/30年能達到減少3%用電和用水強度的目標
Waste Management 廢棄物管理	Enhance employees' awareness towards waste reduction at source 於工作場所提升僱員對源頭減廢的意識 Encourage the procurement of recyclable or reusable products in the workplace 鼓勵採購可回收或可重用的產品	Reduce waste intensity by 3% by 2029/30, with a baseline of 2023/24 以2023/24年作為基準年，於2029/30年能達到減少3%廢棄物產生強度的目標

During the Year, the Group conducted a GHG identification, assessment, and inventory activities to effectively manage our GHG emissions. These activities covered the Group's properties and hotels located in Chinese mainland, with our Scope 1 and Scope 2 emissions accounting completed in accordance with the requirements of the "Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004)". Besides, the Group completed a preliminary mapping of our Scope 3 emissions sources with reference to the "Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011)". After taking into account our core operations, the estimated scale of emissions, data availability, and peer research, the following categories are included in our Scope 3 calculation:

此外，本報告年期內，本集團開展溫室氣體識別、評估及盤查工作，以有效管理自身溫室氣體排放。相關工作覆蓋本集團位於中國大陸的物業及酒店，其中範圍1及範圍2排放量核算已依據《溫室氣體核算體系：企業核算與報告標準(2004年)》的要求完成。本集團亦參考《溫室氣體核算體系：企業價值鏈(範圍3)核算與報告標準(2011年)》，完成了範圍3排放源的數據梳理。結合本集團核心營運情況、排放規模估算、數據可獲取性及同行研究結果，以下類別納入本集團範圍3排放量核算範圍：

- Category 1: Purchased service
- Category 5: Waste Generated in Operations
- Category 6: Business Travel

- 類別1：外購服務
- 類別5：營運中產生的廢棄物
- 類別6：商務出行

During the Year, the summary of GHG emissions of the Group is illustrated referred to KEY PERFORMANCE INDICATORS.

本年度，本集團溫室氣體排放情況如下文：關鍵績效指標所示。

Aligned with the Group's key strategic focus on optimising core business performance and creating long-term value and consistent with our current risk management approach. The Group has not yet incorporated internal carbon pricing (ICP) mechanisms or integrated climate-related factors into our remuneration policy or governance frameworks. This is primarily because these elements have not demonstrated direct and material relevance to our industry, current operational priorities or financial decision-making needs. The Group will continue to monitor advancements in climate-related indicators, industry best practices and ICP applications and will proactively assess the feasibility of integrating these elements into our governance frameworks and remuneration policies when conditions mature.

本集團的策略重點在於優化核心業務績效並創造長期價值，這與本集團目前的風險管理方法一致。目前，本集團尚未將內部碳定價機制或氣候相關因素納入薪酬政策或治理架構。這主要是因為這些因素尚未展現出與本集團所在產業、目前營運重點或財務決策需求的直接重大關聯性。本集團將繼續關注氣候相關指標、行業最佳實踐和內部碳定價應用方面的進展，並在條件成熟時積極評估將這些因素納入本集團治理框架和薪酬政策的可行性。

CARING ABOUT OUR EMPLOYEES

Employment and Welfare

Recognising our workforce as indispensable assets to the Group's success, we place paramount importance on their well-being and rights. We are fully committed to safeguarding these interests in strict accordance with applicable legislation, including the Employment Ordinance (Cap. 57 of the Laws of Hong Kong), the Employees' Compensation Ordinance (Cap. 282 of the Laws of Hong Kong), the Labour Law of the PRC, and the Labour Contract Law of the PRC. Our recruitment framework is built upon fair and transparent practices tailored to departmental requirements, ensuring equal employment opportunities regardless of nationality, gender, age, race, religious belief, or disability. To prevent child labour, we rigorously comply with the Employment of Children Regulations (Cap. 57B of the Laws of Hong Kong) and the Provisions on the Prohibition of Using Child Labour of the PRC, conducting thorough verification of identification documents. Furthermore, employment contracts clearly delineate duties and responsibilities to preclude forced labour, while working hours and rest periods strictly adhere to statutory standards. During the Year, no instances of child or forced labour were identified; however, should any such incidents arise, the Group will promptly investigate and take appropriate disciplinary action, up to and including dismissal.

Upon joining, employees receive competitive remuneration packages that are regularly reviewed and adjusted based on individual performance, corporate conditions, and market practices. Outstanding performers are offered promotion opportunities to foster long-term career development within the Group. Beyond compensation, we prioritise work-life balance and holistic well-being through a comprehensive benefits framework. Employees are entitled to annual leave, wedding leave, compassionate leave, maternity leave, paternity leave, and statutory holidays. For our Hong Kong staff, this includes employee compensation, medical, and personal accident insurance, alongside mandatory contributions to MPF Schemes and Occupational Retirement Schemes. Meanwhile, PRC employees are provided with the statutory "Five Social Insurances and One Housing Fund". To cultivate a strong sense of belonging, the Group organised various leisure activities during the reporting period, such as Winter Solstice and Christmas lunches. In the event of resignation, all outstanding wages are settled in full compliance with relevant legal requirements.

關愛僱員

僱傭及福利

本集團高度重視員工的福祉與權益，視其為推動企業邁向成功的核心資產。我們嚴格遵循適用法律法規以保障員工利益，涵蓋《僱傭條例》（香港法例第57章）、《僱員補償條例》（香港法例第282章）、《中華人民共和國勞動法》及《中華人民共和國勞動合同法》。在招聘環節，本集團秉持公平透明的原則，確保甄選過程緊貼各部門的實際工作需求，無論國籍、性別、年齡、種族、宗教信仰或殘疾狀況，所有求職者均獲平等考慮。為杜絕童工現象，我們嚴格遵守《僱用兒童規例》（香港法例第57B章）及《禁止使用童工規定》，並透過嚴密核實身份證明文件把關。同時，僱傭合約內清晰列明各項職務與責任，從源頭防止強迫勞動，而工時與休息安排亦完全符合法定標準。年內，本集團並無聘用任何童工或強制勞工；若發現違規個案，我們將即時展開調查並採取包括解僱在內的適當行動。

新入職員工均可享有具競爭力的薪酬組合，該組合會綜合考量個人表現、集團營運狀況及市場慣例進行定期檢視與調整。表現優異者可獲晉升機會，藉此促進員工在集團內的長遠發展。本集團同樣關注員工的身心健康與工作生活平衡，並提供多項福利保障。除年假、婚假、恩恤假、產假、陪產假及法定假期外，香港員工可享有僱員補償保險、醫療保險及個人意外保險，集團亦依法為其作出強制性公積金及職業退休計劃供款；中國內地員工則按規定享有「五險一金」。此外，為提升團隊凝聚力與員工歸屬感，集團於報告期內舉辦了冬至聯歡及聖誕聚餐等多元化休閒活動。當員工離職時，所有未結算薪金均會嚴格按照相關法律法規妥善發放。

Health and Safety

The Group places paramount importance on the occupational health and safety of our employees, adopting a people-oriented approach to actively promote workplace safety measures. To heighten staff awareness, we display occupational health and safety posters issued by the Occupational Safety & Health Council of Hong Kong in prominent office areas, offering guidance on stress management, proper computer use, and stretching exercises. Furthermore, metal step ladders have been equipped in our offices to mitigate potential injury risks during daily tasks.

Ensuring health and safety on construction sites remains one of our top priorities. As a responsible property developer, we mandate that contractors possess valid safety production licenses during the tendering process. Contractors are required to strictly comply with relevant legislation, including the Law of the PRC on the Prevention and Control of Occupational Diseases and the Work Safety Law of the PRC. Comprehensive safety training must be provided to site workers; new employees receive thorough instruction before commencing work, covering personal protective equipment (PPE) usage, fire drills, manual handling procedures, and safe machinery operation to ensure full regulatory compliance.

To maintain a secure working environment, contractors are obligated to establish clear safety policies and contingency plans for emergencies and occupational diseases. Safety officers collaborate with site workers to conduct regular inspections, while managers from the safety, engineering, and project departments perform at least two comprehensive assessments monthly. Upon identifying hazards, contractors must implement immediate remedial actions and provide appropriate PPE. Additionally, the Group has engaged an external supervision company to oversee construction progress and site safety; any non-compliance identified is promptly communicated to contractors for mitigation. During the Year, the Group recorded no violations of safety laws, nor were there any work injuries or lost days due to injuries. Furthermore, no work-related fatalities have been reported over the past three years, including the current reporting period.

健康與安全

本集團秉持以人為本的理念，將員工的職業健康與安全置於首要位置，並積極在工作場所推行各項安全措施。為提升員工的安全意識，我們在辦公室的顯眼位置張貼了由香港職業安全健康局發出的宣傳海報，內容涵蓋壓力管理技巧、正確使用電腦的指引及伸展運動建議。同時，辦公室亦配備金屬踏梯，以降低員工在日常工作中受傷的風險。

在工地營運方面，確保施工安全同樣是本集團的重中之重。作為負責任的地產發展商，我們要求投標承辦商必須具備有效的安全生產許可證。承辦商須嚴格遵守《中華人民共和國職業病防治法》及《中華人民共和國安全生產法》等相關法規。此外，承辦商須為地盤工人提供全面的安全培訓，新入職人員在上崗前必須接受個人防護裝備使用、消防演練、人工搬運及機械操作等指導，確保他們充分掌握安全規範。

為構建安全的工作環境，承辦商須制定明確的安全政策及應急預案。安全主任會聯同工友定期進行巡檢，而安全管理部、工程部及項目團隊經理每月至少須進行兩次全面評估。一旦發現隱患，承辦商必須立即整改並提供合適的防護裝備。集團亦委聘外部監理公司監督工程進度與現場安全，對不合規事項提出整改要求。年內，本集團並無違反安全法規的事件，亦無錄得工傷或損失工作日數；過去三年(包括本年度)亦無發生任何因工死亡事故。

Training and Development

Recognising that continuous education is vital to elevating service standards, the Group actively encourages employees to pursue further studies and attend external seminars to strengthen their technical expertise and personal development. Demonstrating our commitment to talent nurturing, we provide sponsorship for staff undertaking undergraduate programmes. During the Year, the hotel organised various departmental training sessions covering topics such as environmental responsibility, fire prevention, maintenance management, hot work permits, engineering warehouse operations, procurement procedures, mechanical work safety, and passenger elevator usage. Furthermore, to ensure regulatory compliance, enhance operational efficiency, and align with evolving market demands, the Group supports participation in external courses, including Introduction of Medical Device Administrative Control System courses. These ongoing educational initiatives reflect our dedication to delivering superior service quality, maintaining a safe working environment, and fostering the professional growth of our workforce.

培訓與發展

本集團深信持續進修對提升服務質素至關重要，故積極鼓勵員工報讀外部課程及出席研討會，以不斷強化專業技能並促進個人成長。為體現對人才培養的重視，集團更特別為修讀學士學位課程的員工提供贊助。年內，旗下酒店舉辦了多場涵蓋不同部門職能的內部培訓，內容包括環保責任、防火及維修管理、熱工作許可證、工程部倉庫運作、物料與備件採購程序、整體安全規例、機械作業安全，以及客用升降機操作指引等。此外，為確保業務合規、提升營運效率並緊貼市場需求，集團亦大力支持員工參與外部培訓，例如醫療器械行政管控系統課程。透過這些持續的教育與培訓安排，我們致力維持卓越服務水準與安全工作環境，同時推動員工的長遠職業發展。

OPERATING PRACTICES

Supply Chain Management

To uphold high standards in our products and services, the Group enforces rigorous screening and evaluation protocols for its suppliers and contractors. Within our property development segment, we assess existing and prospective contractors based on their qualifications, certifications, and safety production licenses. Contracts are executed prior to construction to clearly define responsibilities regarding project warranties, quality assurance, and fire safety. For medical equipment and home security products, we meticulously examine supplier certifications and product test reports, giving preference to those holding ISO quality management or relevant certificates. Notably, all Class-II medical products under the Medical Device Administrative Control System must be sourced from suppliers with ISO 13485:2016 certification. This approach is designed to mitigate supply chain risks and safeguard product and service integrity.

營運慣例

供應鏈管理

為確保產品與服務維持卓越水準，本集團對供應商及承辦商實施嚴格的篩選與評估機制。在地產發展業務中，我們綜合考量現有及潛在承辦商的資質、認證及安全生產牌照等指標，並於動工前簽訂合約，明確界定項目保修、質量保證及消防安全責任。在醫療器材及家居安防自動化產品的採購上，集團會詳盡審查供應商的認證與產品測試報告，並優先考慮取得國際標準化組織質量管理體系認證或相關資歷的夥伴，特別是納入醫療器械行政控制體系的二類醫療產品，其供應商必須具備相應的質量管理體系認證。此舉旨在降低供應鏈風險，並保障我們的產品與服務品質。

Furthermore, the Group conducts regular performance appraisals of its partners, evaluating factors such as pricing, quality, work progress, and cooperation, alongside environmental, health, and safety metrics. These assessments directly dictate vendor qualification; non-compliant parties are removed from the approved supplier list. In food procurement, we balance sustainability, cost-effectiveness, and guest well-being. Ready-made food suppliers, for example, must provide ingredient lists and supporting documentation to ensure regulatory compliance. Our hotel operations also embrace local sourcing strategies for perishables, prioritising geographically proximate suppliers to reduce carbon footprints. Staff strictly adhere to receiving guidelines, rejecting any substandard ingredients to guarantee food safety. Throughout the Year, all Group suppliers were governed by these comprehensive supply chain management procedures.

此外，本集團定期從價格、產品與服務質量、工程進度及溝通協作等方面，對供應商及承辦商進行績效考核，並將環境、健康與安全表現列為核心評估指標。考核結果直接決定合作資格，未達標者將被剔除出合格供應商名單。在餐飲採購方面，我們兼顧可持續性、成本效益及賓客福祉。例如即食食品供應商須隨貨提供配料表及證明文件，以確保合規與品質。酒店營運亦積極推行本地採購策略，優先選擇地理位置較近的供應商以降低碳足跡。員工嚴格執行驗收規範，拒收任何不合標準的食材以保障食品安全。年內，本集團所有供應商均受上述供應鏈管理程序約束。

Quality Assurance

In the property development business, the Group regards quality control as a paramount concern. We enforce stringent oversight measures to ensure contractors comply with relevant legislation, such as the Construction Law of the PRC. Furthermore, our quality management system has obtained ISO 13485:2016 certification, demonstrating our capability to consistently provide medical devices and related services that meet customer and regulatory requirements. Contractors are mandated to establish comprehensive quality control procedures and conduct regular inspections during project implementation to monitor progress and verify compliance. Regular meetings are also held to promptly address material quality issues and ensure adequate resource allocation for timely project completion.

品質保證

在地產發展業務中，本集團視質量控制為重中之重。我們實施嚴格的監管措施，確保承辦商遵守《中華人民共和國建築法》等相關法規。同時，集團的質量管理體系已獲得ISO 13485:2016認證，證明我們具備持續提供符合客戶及適用法規要求的醫療器材及相關服務的能力。此外，承辦商須建立全面的質控程序，並在項目實施期間定期進行巡查，以監控工程進度並核實合規情況。我們亦透過定期會議及時處理物料質量問題，並確保資源充足以保障項目如期竣工。

Within hotel operations, we are dedicated to maintaining exceptional service standards and prioritise guest security above all else. To achieve this, employees receive specialised training on check-in procedures, specifically focusing on preventing unauthorised access by individuals impersonating guests, thereby safeguarding their well-being. In our trading of medical equipment and home security products, we are committed to delivering superior quality. Suppliers must submit testing reports, safety certificates, and conformity documents as proof of quality. Certain medical equipment is listed under the Medical Device Administrative Control System of the Department of Health of Hong Kong, allowing public access to detailed information online. Upon installation, thorough functionality checks are conducted. All products come with a 12-month warranty and guaranteed timely delivery. During the Year, the Group received no requests for product recalls due to health or safety concerns.

在酒店營運方面，我們致力於維持卓越服務質素，將賓客安全視為首要任務。為此，我們為員工提供入住登記程序的專項培訓，重點防範不法分子冒充住客進入客房的風險，從而切實保障賓客人身安全。而在醫療器材及家居安防自動化產品的貿易業務上，我們堅持向客戶提供優質產品。供應商必須提交測試報告、安全檢測報告及合格證書作為品質證明。部分醫療器材更列入香港衛生署的醫療器械行政控制系統，方便公眾在線查閱詳細資料。設備安裝後會進行全面功能測試，並享有十二個月的保養期及準時交付保證。年內，集團並無因健康或安全原因而收到產品召回要求。

To enhance customer loyalty and satisfaction, the Group maintains open communication channels, proactively updating clients on project status and seeking their feedback. All complaints are thoroughly investigated and addressed, with insights utilised for continuous improvement. For instance, our hotels have established an online feedback platform; management carefully reviews satisfaction surveys to better understand guest needs and elevate service quality. No complaints regarding product or service quality were recorded during the Year. Additionally, in advertising and labelling, we strictly adhere to regulations to prevent misleading or incomplete information during sales. Products bear visible labels detailing the model, reference serial numbers, and manufacturing origin, ensuring customers have ready access to accurate information.

為提升客戶忠誠度與滿意度，本集團保持開放的溝通渠道，主動通報項目進度並徵詢意見。所有投訴均會獲徹底調查及跟進，並將反饋轉化為持續改善的動力。例如，旗下酒店設立了線上客戶反饋平台，管理團隊透過審視滿意度調查深入了解賓客需求，進而優化各項設施與服務。年內，集團並未接獲任何有關產品與服務質量的投訴。此外，在廣告宣傳及標籤方面，我們嚴格遵從相關法規，防止銷售過程中出現誤導或不完整資訊。所有產品均附有清晰標籤，列明型號、參考序號及產地，確保客戶能輕易獲取準確的產品資訊。

Information and Intellectual Property Rights Protection

Integrity has always been the cornerstone of the Group's core values. We are fully committed to safeguarding the personal information of our employees and customers by strictly adhering to relevant legislation, including the Personal Data (Privacy) Ordinance (Cap. 486 of the Laws of Hong Kong). The Group handles personal data responsibly and in a non-discriminatory manner, ensuring that such data is collected and used solely for the purposes stipulated in legal documents. The confidentiality of customer information is paramount; we store it securely and prohibit any unauthorised or improper use without explicit permission from senior management.

信息及知識產權保護

誠信始終是本集團的核心價值觀。我們嚴格遵守《個人資料（私隱）條例》（香港法例第486章）等相關法規，致力保障員工及客戶的個人資料安全。本集團以公平、非歧視的原則負責任地處理個人資料，確保僅按法律文件列明的目的收集及使用有關資料。客戶資料的保密性至關重要，我們對其進行妥善儲存，未經高級管理層批准，嚴禁任何不當使用。

Recognising that any leakage of business information could have detrimental consequences, the Group places great importance on information protection. Given that our hotel operations involve the frequent collection and retention of customer personal data, we have implemented comprehensive privacy policies to safeguard our guests. As a responsible operator, we provide specific guidelines instructing employees on the proper handling of sensitive documents, such as emergency reports, audit packs, and computer backup tapes. Access to various levels of personal data is strictly restricted to authorised personnel based on their roles and job duties. To mitigate the risk of data breaches through improper disposal, sensitive information is either shredded internally or managed by reputable third-party document destruction companies to maintain the highest standards of privacy and security.

本集團高度重視資訊保護，深知任何商業機密外洩均可能帶來嚴重負面影響。鑑於酒店營運業務經常需要收集並保留客戶個人資料，我們已制定一套全面的私隱政策以保障客戶權益。作為負責任的酒店營運者，我們設有明確指引，規範員工妥善處理載有敏感賓客資料的文件（如緊急事故報告、審計檔案及電腦備份磁帶）。系統會根據員工的職位與職務，嚴格限制不同級別個人資料的查閱權限。為防範因文件處置不當而導致資料外洩，所有敏感文件必須在內部碎紙銷毀，或交由具信譽的第三方文件管理公司處理，以確保個人資料的安全與私密。

Furthermore, the Group is dedicated to protecting intellectual property rights (IPR) and strictly complies with relevant laws and regulations in both Hong Kong and the PRC. We provide clear guidance to employees regarding proper software installation procedures to prevent any infringement of others' IPR. Additionally, the Group enforces stringent measures to ensure that all software installed on company computers is legitimate and covered by the necessary licensing agreements. During the Year, the Group did not receive any complaints regarding breaches of customer privacy or loss of personal data.

此外，本集團亦致力於保護知識產權，嚴格遵從香港及中國內地的相關法律法規。我們為員工提供軟件安裝程序的正確指引，以避免侵犯他人的知識產權。同時，集團採取多項措施，確保所有安裝於公司電腦上的軟件均為正版且具備必要的授權協議。年內，本集團並無接獲任何有關違反客戶私隱或個人資料遺失的投訴。

Anti-corruption

Unethical behaviour poses significant risks that can severely damage an enterprise's reputation and stability. To mitigate these risks, the Group maintains strict compliance with major commercial laws and regulations relating to anti-corruption, including the Prevention of Bribery Ordinance (Cap. 201 of the Laws of Hong Kong), the Anti-Unfair Competition Law of the PRC, the Criminal Law of the PRC, as well as regulations against extortion and money laundering. We are committed to upholding high standards of corporate governance and business ethics to foster trust among shareholders, investors, employees, creditors, and business partners, thereby supporting sustainable business growth.

To ensure proper conduct throughout our operations, the Group has established an Anti-Corruption Policy that clearly outlines expectations and guidelines for all employees. Without the Group's explicit permission, employees are strictly prohibited from soliciting or accepting any form of advantage, including money, gifts, loans, commissions, offices, contracts, services, or favours. Furthermore, we actively encourage employees to report any suspicious business practices or improprieties through our designated reporting channels. Our Whistleblowing Policy enables employees and other stakeholders to raise concerns confidentially, promoting compliance with anti-corruption legislation. The identity of whistleblowers and the information they provide are treated with the strictest confidence. The Audit Committee reviews this policy annually to ensure its effectiveness and recommends appropriate revisions to the Board for consideration and approval. Beyond internal measures, the Group places great emphasis on the ethical conduct of its contractors; for example, during tendering processes in the PRC, we comply with the Law of the PRC on Tenders and Bids and require bidders to submit a certificate issued by the Supreme People's Procuratorate confirming no records of bribery or criminal activities.

反貪污

不道德行為可能對企業的聲譽及穩定性構成重大風險。為降低這些風險，本集團嚴格遵守各項主要的商業法律法規，包括《防止賄賂條例》（香港法例第201章）、《中華人民共和國反不正當競爭法》、《中華人民共和國刑法》，以及針對敲詐勒索和洗錢的相關規定。我們致力於維持高標準的公司治理與商業道德，以贏取股東、投資者、員工、債權人及業務夥伴的信任，並推動業務穩健增長。

為確保日常營運的合規操守，本集團制定了《反貪污政策》，明確規範全體員工的行為準則。未經集團許可，嚴禁任何員工索取或接受任何形式的利益，包括金錢、禮品、貸款、佣金、職位、合約、服務或優待。同時，我們積極鼓勵員工透過內部的舉報機制，報告任何可疑的違規行為或不當操作。集團實施的《舉報政策》允許員工及其他持份者保密地提出關注事項，以促進和支援反貪腐法規的落實。舉報人的身份及其提供的資訊將獲絕對保密處理。審核委員會每年均會檢討該政策的成效，並向董事會建議適當修訂以供審批。此外，集團亦高度重視承辦商的道德操守；例如在內地的招標過程中，我們嚴格遵循《中華人民共和國招標投標法》，並要求投標方提供由最高人民檢察院發出的無行賄犯罪記錄證明。

During the Year, there were no reported cases of corruption, extortion, fraud, or money laundering within the Group. Concurrently, anti-corruption training was continuously provided to employees through the circulation of the Anti-Corruption Policy and Whistleblowing Policy via email.

年內，本集團並無發生任何貪污、敲詐、欺詐或洗錢個案。同時，集團透過電子郵件傳閱《反貪污政策》及《舉報政策》，持續為員工提供反貪腐培訓。

CONTRIBUTING TO OUR COMMUNITY

貢獻社區

As a responsible member of the community, the Group recognises the importance of engaging with the community and prioritising the well-being of employees. We believe that these elements are essential to our business success. In addition to our focus on business growth, the Group is dedicated to making charitable commitments and creating meaningful influences in the community.

作為社區負責任的成員，本集團認識到參與社區並優先考慮員工福祉的重要性。我們相信這些要素對於我們的業務成功至關重要。除了專注於業務成長外，本集團還致力於做出慈善承諾並在社區中產生有意義的影響。

To demonstrate our commitment, we actively encourage our employees to participate in various charitable activities that support local communities.

為了體現我們的承諾，我們積極鼓勵員工參與支持當地社區的各種慈善活動。

During the Year, the Group actively participated in and sponsored various local charitable initiatives. Notably, Ms. Tse Hoi Ying ("**Ms. Tse**"), an Executive Director of the Group, was appointed as a member of the Advisory Panel for the ReMIX Creative Business Partner Programme. Organised by the Industrial Designers Society of Hong Kong (IDSHK), this programme has successfully completed four editions since its inception in 2021. It has facilitated fruitful collaborations between twenty-one premium brands — including two from other cities in the Guangdong-Hong Kong-Macao Greater Bay Area — and local design teams. Serving as a vital bridge connecting professional designers with quality brands, the programme acts as a key driver for upgrading the image of Hong Kong's creative market through cross-industry cooperation and brand influence. It has effectively enhanced public recognition of the value of creative services, products, and industrial design, injecting momentum into the sustainable development of the industry. By fostering deep collaboration between designers and brands, both parties are able to leverage their respective strengths to achieve mutual success.

本年度，本集團熱心參與及贊助多項本地慈善活動。值得一提的是，本集團執行董事謝海英女士(「**謝女士**」)獲委任為ReMIX創意商業夥伴計劃的顧問小組成員。該計劃由香港工業設計師協會主辦，自2021年首屆舉辦至今已踏入第四屆，成功促成二十一家優質品牌(包括來自粵港澳大灣區其他城市的兩家品牌)與香港設計團隊攜手合作，成果豐碩。此計劃不僅是連接本地專業設計師與優質品牌的協作橋樑，更是透過跨行業合作及品牌影響力推動香港創意市場形象升級的重要引擎，有效加深公眾對創意服務、產品及工業設計價值的認同，為行業的可持續發展注入動力。透過促進設計師與品牌之間的深度合作，雙方得以發揮各自優勢，實現互利共贏。

The 4th Edition of ReMIX — Witness Hong Kong Designs Energy
第四屆ReMIX：見證香港設計動能

Ms. Tse also leveraged the Rotary Volunteer Network, in collaboration with corporate partners and social welfare organisations, to provide swift support for residents affected by the Tai Po Wang Fuk Court fire. We donated over 500 medical-grade air purifiers and partnered with the Society to distribute them, aiming to improve indoor air quality. This initiative not only provided tangible assistance but also addressed the physical and psychological needs of indirectly affected neighbours who are often overlooked, fully demonstrating the spirit of community inclusiveness.

謝女士亦透過扶輪義工網絡，聯同企業及社福組織為大埔宏福苑火災受影響居民提供迅速支援。我們捐贈了超過500部醫療級空氣淨化機，與香港傷健協會合作派發，以改善室內空氣質素。是次行動不僅提供實質援助，更關顧了容易被忽視的間接受影響鄰舍的身心需要，充分展現社區共融精神。

Activity scene
活動現場

The Group believes in actively contributing to the betterment of society and will continue to increase our efforts in community contributions. This includes participating in, donating to, and sponsoring charitable events that have a positive impact on diverse areas of the local community. Through these activities, the Group aims to share our success and create mutual benefits for our business and the community as a whole.

本集團堅信積極為社會進步作出貢獻，並將持續加強對社區的貢獻。這包括參與、捐贈和贊助對當地社區各個領域產生正面影響的慈善活動。透過這些活動，本集團旨在分享我們的成功，為我們的企業和整個社會創造互惠互利。

KEY PERFORMANCE INDICATORS

During the Year, the details of environmental KPIs are as follows:

關鍵績效指標

本年度，有關環境的關鍵績效指標的詳情如下：

Environmental KPIs[1,2]	環境關鍵績效指標[1,2]	2025/26	2024/25
Emission from Vehicles	**汽車排放**		
Nitrogen Oxides (kg)	氮氧化物（千克）	0.78	0.54
Sulphur Oxides (kg)	硫氧化物（千克）	0.01	0.02
Particulate Matter (kg)	顆粒物（千克）	0.06	0.04
GHGs	**溫室氣體**		
Total Greenhouse Gas Emissions (tonnes CO_2e)[3]	溫室氣體排放總量（公噸二氧化碳當量）[3]	1,603	976
Direct Emissions (Scope 1) (tonnes CO_2e)[4]	直接排放（範圍1）（公噸二氧化碳當量）[4]	209	210
Energy Indirect Emissions (Scope 2) (tonnes CO_2e)[5]	能源間接排放（範圍2）（公噸二氧化碳當量）[5]	1,345	725
Other Indirect Emissions (Scope 3) (tonnes CO_2e)[6]	其他間接排放（範圍3）（公噸二氧化碳當量）[6]	49	41
Greenhouse Gas Emissions Intensity (tonnes CO_2e/employee)	溫室氣體排放密度（公噸二氧化碳當量／僱員）	8.39	6.18
Waste[7]	**廢棄物[7]**		
Total Non-hazardous Waste (kg)[8]	無害廢棄物總量（千克）[8]	4,031	3,645
Non-hazardous Waste Intensity (kg/employee)	無害廢棄物密度（千克／僱員）	95.96	84.77
Total Hazardous Waste (kg)	有害廢棄物總量（千克）	41	53
Hazardous Waste Intensity (kg/employee)	有害廢棄物密度（千克／僱員）	0.97	1.23
Use of Resources	**資源利用**		
Total Energy Consumption (MWh)	總能耗（兆瓦時）	3,587	2,411
Energy Consumption Intensity (MWh/employee)	能耗密度（兆瓦時／僱員）	18.78	15.26
Indirect Energy Consumption from Purchased Electricity (MWh)[9]	外購電力能耗（兆瓦時）[9]	2,549	1,367
Direct Energy Consumption from Fossil Fuel (MWh)	化石燃料能耗（兆瓦時）	1,038	1,044
Total Water Consumption (m^3)[9]	總耗水量（立方米）[9]	37,079	21,069
Water Consumption Intensity (m^3/employee)	耗水量密度（立方米／僱員）	194.13	133.35

Notes:

1 The Group uses an operational control approach for GHG emission accounting. This methodology defines the accounting scope based on the Group's authority to enforce operational policies across its business activities, which more accurately reflects its actual responsibilities in carbon emission management, helps strengthen GHG emission monitoring and governance, and ensures that accounting outcomes align with its sustainability goals.

2 The calculation methodology of GHG emissions is aligned to "Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004)". Emission factors used for calculation are referenced from "Appendix 2: Reporting Guidance on Environmental KPIs" issued by HKEX, and the "Guidelines to Account for and Report on Greenhouse Gas Emissions and Removals for Buildings (Commercial, Residential or Institutional Purposes) in Hong Kong" published by the Environmental Protection Department and the Electrical and Mechanical Services Department. The Group's GHG emissions include carbon dioxide, methane and nitrous oxide, and is presented in tonnes of carbon dioxide equivalent (tCO_2e) for better readability.

3 During the Year, the increase in GHG emissions is mainly due to the expansion of the Group's hotel business, specifically the addition of two new hotels to operations and the inclusion of Scope 3 categories.

4 Scope 1 refers to direct GHG emissions, which include fuel consumption by vehicles. The emission factors for different types of vehicles are provided by the "Energy Statistics Manual" published by the International Energy Agency (IEA). The emission factors for Global Warming Potential is provided by the "Sixth Assessment Report" provided by the Intergovernmental Panel on Climate Change (IPCC).

5 Scope 2 refers to indirect GHG emissions, which include electricity purchased from power companies. The emission factors used for calculating greenhouse gas emission of purchased electricity are based on the data provided by The Hong Kong Electric Company, Limited and China Light & Power Company, Limited and Chinese average emission factor of the national power grid.

6 Scope 3 emissions refer to other indirect greenhouse gas emissions, encompassing the following categories: Category 1 (Purchased Services), Category 5 (Waste Generated in Operations), and Category 6 (Business Travel). All emission calculations are conducted in strict accordance with the "Appendix II: Environmental Key Performance Indicators Reporting Guidance" issued by The Stock Exchange of Hong Kong (HKEX) and the Carbon Emissions Calculator of the International Civil Aviation Organisation (ICAO).

7 The calculation of waste generation covered only the data from the operation in Hong Kong, including the amount of waste generated, as well as the number of employees used for intensity calculation.

8 Non-hazardous waste data is based on the daily estimated volume of general waste in offices and the volume-to-weight conversion factors provided by the U.S. Environmental Protection Agency.

9 During the Year, the increase in purchased electricity and water consumption is mainly due to the expansion of the Group's hotel business, specifically the addition of two new hotels to operations.

附註：

1 本集團採用營運控制法開展溫室氣體排放計算工作。該方法以本集團對各項業務活動執行營運政策的管控權為依據界定核算範圍，不僅能更精確體現本集團在碳排放管理方面的實際責任，亦有助於強化溫室氣體排放的監測與治理工作，確保核算結果與本集團的可持續發展目標保持一致。

2 本集團溫室氣體排放量的計算方法依據《溫室氣體核算體系：企業核算與報告標準（2004年）》制定。計算所用排放因子則參考聯交所發佈的《附錄二：環境關鍵績效指標報告指引》，以及香港環境保護署與機電工程署聯合頒佈的《香港建築物（商業、住宅及機構用途）溫室氣體排放及清除量核算與報告指引》。本集團核算的溫室氣體種類涵蓋二氧化碳、甲烷及一氧化二氮，為提升數據可讀性，排放量統一以「二氧化碳當量噸」為單位呈現。

3 本年度溫室氣體排放量增加，主要由於集團擴張酒店業務，新增了兩家酒店投入運營，同時也新增了範圍三的排放類別。

4 範圍一(Scope 1)指直接溫室氣體排放，主要包括車輛的燃料消耗。各類車輛的排放系數採自國際能源署(IEA)發佈的《能源統計手冊》(Energy Statistics Manual)。全球暖化潛勢(GWP)的排放系數則採自聯合國政府間氣候變化專門委員會(IPCC)發佈的《第六次評估報告》(Sixth Assessment Report)。

5 範圍二(Scope 2)指間接溫室氣體排放，主要包括從電力公司購買的電力所產生的排放。計算外購電力溫室氣體排放所用的排放系數，基於中華電力有限公司(CLP Power)及香港電燈有限公司(The Hong Kong Electric Company, Limited)提供的數據以及中國國家電網的平均排放因數。

6 範圍三(Scope 3)指其他間接溫室氣體排放，包括類別1：外購服務、類別5：運營中產生的廢棄物及類別6：商務出行。排放計算均依據香港聯交所(HKEX)發佈的《附錄二：環境關鍵績效指標匯報指引》以及國際民用航空組織(ICAO)的碳排放計算工具進行。

7 廢物產生量的計算僅涵蓋香港業務的數據，包括產生的廢物量以及用於密度計算的員工人數。

8 無害廢棄物數據是根據美國國家環境保護局提供的辦公室一般廢棄物的每日估計量及體積與重量的換算系數得出。

9 本年度外購電力能耗及耗水量的增加，主要由於集團擴張酒店業務，新增了兩家酒店投入運營。

During the Year, the details of social KPIs are as follows:

本年度，有關社會的關鍵績效指標的詳情如下：

Social KPIs	社會關鍵績效指標	2025/26	2024/25
Employment[1]	**僱傭[1]**		
Total Number of Employee	**僱員總數目**	**191**	**159**
By Gender	**按性別劃分**		
Male	男性	63	57
Female	女性	128	102
By Age Group	**按年齡組別劃分**		
Below 30 Years Old	三十歲以下	31	21
30–50 Years Old	三十歲至五十歲	120	100
Above 50 Years Old	五十歲以上	40	38
By Type of Employment	**按僱傭類別劃分**		
Full-time	全職	187	156
Part-time	兼職	4	3
By Geographical Location	**按地區劃分**		
Mainland China	中國大陸	149	116
Hong Kong	香港	42	43
Turnover Rate	**僱員流失比率**		
Total Employee Turnover Rate (%)	**總僱員流失比率(%)**	**32**	**39**
By Gender	**按性別劃分**		
Male	男性	35	39
Female	女性	30	40
By Age Group	**按年齡組別劃分**		
Below 30 Years Old	三十歲以下	54	63
30–50 Years Old	三十歲至五十歲	26	46
Above 50 Years Old	五十歲以上	33	11
By Geographical Location	**按地區劃分**		
Mainland China	中國大陸	24	45
Hong Kong	香港	56	26
Training	**培訓**		
Total Percentage of Employees Trained (%)	**受訓僱員百分比總額(%)**	**21**	**66**
By Gender	**按性別劃分**		
Male	男性	29	58
Female	女性	17	71
By Employee Category	**按僱員類別劃分**		
Senior	高級	100	100
Middle	中級	20	59
Junior	初級	16	65

Social KPIs	社會關鍵績效指標	2025/26	2024/25
Average Training Hours Completed[2]	**受訓平均時數**[2]	**1.5**	**9.2**
By Gender	**按性別劃分**		
Male	男性	2.9	11.5
Female	女性	0.73	7.9
By Employee Category	**按僱員類別劃分**		
Senior	高級	18.5	21.4
Middle	中級	2.0	9.7
Junior	初級	0.2	7.9
Suppliers	**供應商**		
Total Number of Suppliers	**供應商總數目**	**77**	**62**
By Geographical Region	**按地區劃分**		
Northern China	華北	2	3
Eastern China	華東	11	12
Central China	華中	33	13
Southern China	華南	9	14
Overseas[3]	海外[3]	22	20

Notes:

1 The data of employment for 2025/26 is as of 31 March 2026.

2 Staff training has transitioned to online this year. As specific training duration data is inaccessible to the company, the average training hours are lower than the previous year.

3 The category includes suppliers from the United States, the Netherlands, Austria, Canada, Estonia, Denmark, Italy, Poland, Singapore, Sweden, the United Kingdom, Germany, France, Israel, New Zealand and South Korea.

附註：

1 2025/26之僱傭數據為截至二零二六年三月三十一日止。

2 本年度員工培訓已轉為在線學習。由於公司無法獲取具體培訓時數數據，故平均培訓時數較去年有所下降。

3 該類別包括來自美國、荷蘭、奧地利、加拿大、愛沙尼亞、丹麥、義大利、波蘭、新加坡、瑞典、英國、德國、法國、以色列、新西蘭和韓國的供應商。

APPENDIX 1: CONTENT INDEX OF ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE

附錄一：環境、社會及管治報告守則內容索引

Aspects 層面	Summaries 概述	Reporting Chapters 報告章節	Page No. 頁碼
A. Environment **環境**			
A1: Emissions **排放物**			
General Disclosure 一般披露	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste. 有關廢氣及溫室氣體排放、向水及土地的排污、有害及無害廢棄物的產生等的： (a) 政策；及 (b) 遵守對發行人有重大影響的相關法律及規例 的資料。	Protecting Our Environment — Environmental Principle; Emission Treatment; Waste Management 環境保護 — 環境原則； 排放物處理； 廢棄物管理	 10 11–12 12–13
KPI A1.1 關鍵績效指標A1.1	The types of emissions and respective emissions data. 排放物種類及相關排放數據。	Key Performance Indicators 關鍵績效指標	40–43
KPI A1.2 關鍵績效指標A1.2	Repealed 1 January 2025 於2025年1月1日刪除		
KPI A1.3 關鍵績效指標A1.3	Total hazardous waste produced and intensity. 所產生有害廢棄物總量及密度。	Key Performance Indicators 關鍵績效指標	40–43
KPI A1.4 關鍵績效指標A1.4	Total non-hazardous waste produced and intensity. 所產生無害廢棄物總量及密度。	Key Performance Indicators 關鍵績效指標	40–43

Aspects 層面	Summaries 概述	Reporting Chapters 報告章節	Page No. 頁碼
KPI A1.5 關鍵績效指標A1.5	Description of emissions target(s) set and steps taken to achieve them. 描述所訂立的排放量目標及為達到這些目標所採取的步驟。	Protecting Our Environment — Environmental Principle; Emission Treatment 環境保護 — 環境原則； 排放物處理	10 11–12
KPI A1.6 關鍵績效指標A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them. 描述處理有害及無害廢棄物的方法，及描述所訂立的減廢目標及為達到這些目標所採取的步驟。	Protecting Our Environment — Environmental Principle; Waste Management 環境保護 — 環境原則； 廢棄物管理	10 12–13
A2: Use of Resources 資源使用			
General Disclosure 一般披露	Policies on the efficient use of resources, including energy, water and other raw materials. 有效使用資源（包括能源、水及其他原材料）的政策。	Protecting Our Environment — Environmental Principle; Resources Conservation 環境保護 — 環境原則； 節約資源	10 13–15
KPI A2.1 關鍵績效指標A2.1	Direct and/or indirect energy consumption by type in total and intensity. 按類型劃分的直接及／或間接能源總耗量及密度。	Key Performance Indicators 關鍵績效指標	40–43
KPI A2.2 關鍵績效指標A2.2	Water consumption in total and intensity. 總耗水量及密度。	Key Performance Indicators 關鍵績效指標	40–43
KPI A2.3 關鍵績效指標A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them. 描述所訂立的能源使用效益目標及為達到這些目標所採取步驟。	Protecting Our Environment — Environmental Principle; Resources Conservation 環境保護 — 環境原則； 節約資源	10 13–15

Aspects 層面	Summaries 概述	Reporting Chapters 報告章節	Page No. 頁碼
KPI A2.4 關鍵績效指標A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them. 描述求取適用水源上可有任何問題，以及所訂立的用水效益目標及為達到這些目標所採取的步驟。	Protecting Our Environment — Environmental Principle; Resources Conservation 環境保護 — 環境原則； 節約資源	10 13–15
KPI A2.5 關鍵績效指標A2.5	Total packaging material used for finished products and, if applicable, with reference to per unit produced. 製成品所用包裝材料的總量及（如適用）每生產單位佔量。	The Group's business does not involve the use of packaging material. 本集團業務不涉及使用包裝材料。	
A3: The Environment and Natural Resources 環境及天然資源			
General Disclosure 一般披露	Policies on minimising the issuer's significant impacts on the environment and natural resources. 減低發行人對環境及天然資源造成重大影響的政策。	Protecting Our Environment — Environmental Principle; Emission Treatment; Waste Management; Resources Conservation 環境保護 — 環境原則； 排放物處理； 廢棄物管理； 節約資源	10 11–12 12–13 13–15
KPI A3.1 關鍵績效指標A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them. 描述業務活動對環境及天然資源的重大影響及已採取管理有關影響的行動。	Protecting Our Environment — Environmental Principle; Emission Treatment; Waste Management; Resources Conservation 環境保護 — 環境原則； 排放物處理； 廢棄物管理； 節約資源	10 11–12 12–13 13–15

Aspects 層面	Summaries 概述	Reporting Chapters 報告章節	Page No. 頁碼
A4: Climate Change **氣候變化**			
General Disclosure 一般披露	Repealed 1 January 2025 於2025年1月1日刪除		
KPI A4.1 關鍵績效指標A4.1	Repealed 1 January 2025 於2025年1月1日刪除		
B. Social **社會**			
Employment and Labour Practices **僱傭及勞工常規**			
B1: Employment **僱傭**			
General Disclosure 一般披露	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare. 有關薪酬及解僱、招聘及晉升、工作時數、假期、平等機會、多元化、反歧視以及其他待遇及福利的： (a) 政策；及 (b) 遵守對發行人有重大影響的相關法律及規例 的資料。	Caring About Our Employees — Employment and Welfare 關愛僱員 — 僱傭及福利	32

Aspects 層面	Summaries 概述	Reporting Chapters 報告章節	Page No. 頁碼
KPI B1.1 關鍵績效指標B1.1	Total workforce by gender, employment type, age group and geographical region. 按性別、僱傭類型、年齡組別及地區劃分的僱員總數。	Key Performance Indicators 關鍵績效指標	40–43
KPI B1.2 關鍵績效指標B1.2	Employee turnover rate by gender, age group and geographical region. 按性別、年齡組別及地區劃分的僱員流失比率。	Key Performance Indicators 關鍵績效指標	40–43
B2: Health and Safety **健康與安全**			
General Disclosure 一般披露	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards. 有關提供安全工作環境及保障僱員避免職業性危害的： (a) 政策；及 (b) 遵守對發行人有重大影響的相關法律及規例 的資料。	Caring About Our Employees — Health and Safety 關愛僱員 — 健康與安全	33
KPI B2.1 關鍵績效指標B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year. 過去三年（包括匯報年度）每年因工亡故的人數及比率。	Caring About Our Employees — Health and Safety 關愛僱員 — 健康與安全	33

Aspects 層面	Summaries 概述	Reporting Chapters 報告章節	Page No. 頁碼
KPI B2.2 關鍵績效指標B2.2	Lost days due to work injury. 因工傷損失工作日數。	Caring About Our Employees — Health and Safety 關愛僱員 — 健康與安全	33
KPI B2.3 關鍵績效指標B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored. 描述所採納的職業健康與安全措施，以及相關執行及監察方法。	Caring About Our Employees — Health and Safety 關愛僱員 — 健康與安全	33
B3: Development and Training **發展及培訓**			
General Disclosure 一般披露	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities. 有關提升僱員履行工作職責的知識及技能的政策。描述培訓活動。	Caring About Our Employees — Training and Development 關愛僱員 — 培訓與發展	34
KPI B3.1 關鍵績效指標B3.1	The percentage of employees trained by gender and employee category. 按性別及僱員類別劃分的受訓僱員百分比。	Key Performance Indicators 關鍵績效指標	40–43
KPI B3.2 關鍵績效指標B3.2	The average training hours completed per employee by gender and employee category. 按性別及僱員類別劃分，每名僱員完成受訓的平均時數。	Key Performance Indicators 關鍵績效指標	40–43

Aspects 層面	Summaries 概述	Reporting Chapters 報告章節	Page No. 頁碼
B4: Labour Standards **勞工準則**			
General Disclosure 一般披露	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour. 有關防止童工或強制勞工的： (a) 政策；及 (b) 遵守對發行人有重大影響的相關法律及規例 的資料。	Caring About Our Employees — Employment and Welfare 關愛僱員 — 僱傭及福利	32
KPI B4.1 關鍵績效指標B4.1	Description of measures to review employment practices to avoid child and forced labour. 描述檢討招聘慣例的措施以避免童工及強制勞工。	Caring About Our Employees — Employment and Welfare 關愛僱員 — 僱傭及福利	32
KPI B4.2 關鍵績效指標B4.2	Description of steps taken to eliminate such practices when discovered. 描述在發現違規情況時消除有關情況所採取的步驟。	Caring About Our Employees — Employment and Welfare 關愛僱員 — 僱傭及福利	32

Aspects 層面	Summaries 概述	Reporting Chapters 報告章節	Page No. 頁碼
Operating Practices **營運慣例**			
B5: Supply Chain Management **供應鏈管理**			
General Disclosure 一般披露	Policies on managing environmental and social risks of the supply chain. 管理供應鏈的環境及社會風險政策。	Operating Practice — Supply Chain Management 營運慣例 — 供應鏈管理	34–35
KPI B5.1 關鍵績效指標B5.1	Number of suppliers by geographical region. 按地區劃分的供應商數目。	Key Performance Indicators 關鍵績效指標	40–43
KPI B5.2 關鍵績效指標B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored. 描述有關聘用供應商的慣例、向其執行有關慣例的供應商數目，以及有關慣例的執行及監察方法。	Operating Practice — Supply Chain Management 營運慣例 — 供應鏈管理	34–35
KPI B5.3 關鍵績效指標B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored. 描述有關識別供應鏈每個環節的環境及社會風險的慣例，以及相關執行及監察方法。	Operating Practice — Supply Chain Management 營運慣例 — 供應鏈管理	34–35
KPI B5.4 關鍵績效指標B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored. 描述在揀選供應商時促使多用環保產品及服務的慣例，以及相關執行及監察方法。	Operating Practice — Supply Chain Management 營運慣例 — 供應鏈管理	34–35

Aspects 層面	Summaries 概述	Reporting Chapters 報告章節	Page No. 頁碼
B6: Product Responsibility **產品責任**			
General Disclosure 一般披露	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress. 有關所提供產品和服務的健康與安全、廣告、標籤及私隱事宜以及補救方法的： (a) 政策；及 (b) 遵守對發行人有重大影響的相關法律及規例 的資料。	Operating Practice — Quality Assurance; Information Protection and Intellectual Property Rights Protection 營運慣例 — 品質保證； 信息及知識產權保護	35–36 36–37
KPI B6.1 關鍵績效指標B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons. 已售或已運送產品總數中因安全與健康理由而須回收的百分比。	Operating Practice — Quality Assurance 營運慣例 — 品質保證	35–36
KPI B6.2 關鍵績效指標B6.2	Number of products and service-related complaints received and how they are dealt with. 接獲關於產品及服務的投訴數目以及應對方法。	Operating Practice — Quality Assurance 營運慣例 — 品質保證	35–36
KPI B6.3 關鍵績效指標B6.3	Description of practices relating to observing and protecting intellectual property rights. 描述與維護及保障知識產權有關的慣例。	Operating Practice — Information Protection and Intellectual Property Rights Protection 營運慣例 — 信息及知識產權保護	36–37

Aspects 層面	Summaries 概述	Reporting Chapters 報告章節	Page No. 頁碼
KPI B6.4 關鍵績效指標B6.4	Description of quality assurance process and recall procedures. 描述質量檢定過程及產品回收程序。	Operating Practice — Quality Assurance 營運慣例 — 品質保證	35–36
KPI B6.5 關鍵績效指標B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored. 描述消費者資料保障及私隱政策，以及相關執行及監察方法。	Operating Practice — Information Protection and Intellectual Property Rights Protection 營運慣例 — 信息及知識產權保護	36–37
B7: Anti-corruption **反貪污**			
General Disclosure 一般披露	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering. 有關防止賄賂、勒索、欺詐及洗黑錢的： (a) 政策；及 (b) 遵守對發行人有重大影響的相關法律及規例 的資料。	Operating Practice — Anti-corruption 營運慣例 — 反貪污	37–38
KPI B7.1 關鍵績效指標B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases. 於匯報期內對發行人或其僱員提出並已審結的貪污訴訟案件的數目及訴訟結果。	Operating Practice — Anti-corruption 營運慣例 — 反貪污	37–38

Aspects 層面	Summaries 概述	Reporting Chapters 報告章節	Page No. 頁碼
KPI B7.2 關鍵績效指標B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored. 描述防範措施及舉報程序，以及相關執行及監察方法。	Operating Practice — Anti-corruption 營運慣例 — 反貪污	37–38
KPI B7.3 關鍵績效指標B7.3	Description of anti-corruption training provided to directors and staff. 描述向董事及僱員提供的反貪污培訓。	Operating Practice — Anti-corruption 營運慣例 — 反貪污	37–38
Community **社區**			
B8: Community Investment **社區投資**			
General Disclosure 一般披露	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests. 有關以社區參與來了解發行人營運所在社區的需要和確保其業務活動會考慮社區利益的政策。	Contributing to Our Community 貢獻社區	38–39
KPI B8.1 關鍵績效指標B8.1	Focus areas of contribution. 專注貢獻範疇。	Contributing to Our Community 貢獻社區	38–39
KPI B8.2 關鍵績效指標B8.2	Resources contributed to the focus area. 在專注範疇所動用資源。	Contributing to Our Community 貢獻社區	38–39

Climate-related Disclosures 氣候相關披露		Reporting Chapters 報告章節	Page No. 頁碼
Governance 管治	Governance 管治	Protecting Our Environment — Responding to Climate Change 環境保護 — 應對氣候變化	16
Strategy 策略	Climate-related risks and opportunities 氣候相關風險和機遇	Protecting Our Environment — Responding to Climate Change 環境保護 — 應對氣候變化	20–24
	Business model and value chain 業務模式和價值鏈		20–24
	Strategy and decision-making 策略和決策		26
	Financial position, financial performance and cash flows 財務狀況、財務表現及現金流量		26
	Climate resilience 氣候韌性		26
	Financial implications on climate-related risks and opportunities 氣候相關風險與機遇的財務影響		26

Climate-related Disclosures 氣候相關披露		Reporting Chapters 報告章節	Page No. 頁碼
Risk Management 風險管理	Risk management 風險管理	Protecting Our Environment — Responding to Climate Change 環境保護 — 應對氣候變化	27–28
Metrics and Targets 指標及目標	Greenhouse gas emissions 溫室氣體排放	Protecting Our Environment — Responding to Climate Change 環境保護 — 應對氣候變化	31
	Climate-related transition risks 氣候相關轉型風險		29
	Climate-related physical risks 氣候相關物理風險		29
	Climate-related opportunities 氣候相關機遇		29
	Capital deployment 資本運用		29
	Internal carbon prices 內部碳定價		31
	Remuneration 薪酬		31
	Industry-based metrics 行業指標		31
	Climate-related targets 氣候相關目標		30
	Applicability of cross-industry metrics and industry-based metrics 跨行業指標及行業指標的適用性		31