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GRANT OF SHARE OPTIONS

This announcement is made by Deson Development International Holdings Limited (the “**Company**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of directors of the Company (“**Board**”) announces that on 27 November 2020, 38,700,000 share options (“**Share Options**”) to subscribe for a total of 38,700,000 ordinary shares of HK\$0.10 each of the Company (“**Shares**”), representing approximately 3.96% of the issued shares of the Company, were granted by the Company in accordance with the terms and conditions of the share option scheme adopted by the Company on 15 August 2012 to certain eligible employees of the Group and directors of the Company (“**Grantees**”), subject to the acceptance of the Grantees.

The details of the Share Options granted are as follows:

Date of grant	: 27 November 2020
Exercise price of Share Options granted	: HK\$0.125 per Share, representing at least the highest of (a) the closing price of HK\$0.113 per Share as stated in the daily quotations sheet of The Stock Exchange of Hong Kong Limited (“ Stock Exchange ”) on the date of grant; (b) the average closing price of approximately HK\$0.114 per Share as stated in the Stock Exchange’s daily quotations sheets for the five trading days (both dates inclusive) immediately preceding the date of grant; and (c) the nominal value of the Share (being HK\$0.10 per Share)
Number of Share Options granted	: 38,700,000

* For identification purposes only

Closing price of the Shares on the date of grant : HK\$0.113

Validity period of the Share Options : (i) 6,250,000 of the Share Options will be exercisable during the period from 27 November 2020 to 26 November 2021 (both dates inclusive);

(ii) 6,250,000 of the Share Options will be exercisable at any time commencing from the 27 November 2021 to 26 November 2022 (both dates inclusive); and

(iii) 26,200,000 of the Share Options will be exercisable at any time commencing from the 27 November 2020 to 26 November 2022 (both dates inclusive).

No Share Options will be exercisable after the expiry of its terms.

Among the Share Options granted above, 20,200,000 Share Options were granted to the directors of the Company (the “**Directors**”). The table below shows a breakdown of the Share Options that were granted:

Name of Grantee	Position held with the Company and relationship with the Group	Number of Share Options
Tjia Boen Sien	Managing Director and Chairman	800,000
Wang Jing Ning	Executive Director	9,000,000
Tjia Wai Yip William	Executive Director	8,000,000
Ho Chung Tai, Raymond	Independent Non-executive Director	800,000
Siu Man Po	Independent Non-executive Director	800,000
Siu Kam Chau	Independent Non-executive Director	800,000
Tse Hoi Ying	Director of subsidiaries (being Medical Technologies Limited, Allied Health Elements Company Limited and MTL Engineering Limited) and daughter of Mr. Tjia Boen Sien and elder sister of Mr. Tjia Wai Yip William	6,000,000
Other employees of the Group	Employees of the Group	12,500,000
	Total	<u>38,700,000</u>

The grant of such Share Options to the Directors has been reviewed and approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By Order of the Board of
Deson Development International Holdings Limited
Tjia Boen Sien
Managing Director and Chairman

Hong Kong, 27 November 2020

As at the date of this announcement, the executive Directors of the Company are Mr. Tjia Boen Sien, Mr. Wang Jing Ning and Mr. Tjia Wai Yip William, and the independent non-executive Directors of the Company are Dr. Ho Chung Tai, Raymond, Ir Siu Man Po and Mr. Siu Kam Chau.