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Deson Development International Holdings Limited

迪臣發展國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 262)

**DATE OF BOARD MEETING
RECORD DATE AND
BOOK CLOSURE DATE**

Reference is made to the announcements of Deson Development International Holdings Limited (the “**Company**”) dated 1 August 2014, 10 September 2014, 16 September 2014 and 3 November 2014 (the “**Spin-off Announcements**”) in respect of the Proposed Spin-off. Capitalised terms used in this announcement shall have the same meanings as those defined in the Spin-off Announcements unless the context requires otherwise.

DATE OF BOARD MEETING

The board of directors of the Company (the “**Board**”) announces that a meeting of the Board will be held on Friday, 19 December 2014 for the purpose of, among other matters, considering the declaration of a conditional distribution in specie of approximately 27.66% of the issued share capital of DCIHL as enlarged by the Placing Shares (the “**Conditional Distribution**”).

RECORD DATE AND BOOK CLOSURE DATE

If the Conditional Distribution is declared by the Board on Friday, 19 December 2014, the record date and book closure date for ascertaining the entitlements to the Conditional Distribution will be on Wednesday, 24 December 2014, during which no transfer of shares will be effected. If the Conditional Distribution is not declared by the Board by Friday, 19 December 2014, there will be no record date and book closure date and the register of members of the Company will not be so closed.

In order to qualify for the entitlement of the Conditional Distribution (if declared), all transfer documents accompanied by the relevant share certificates must be lodged with the Company’s Hong Kong branch share registrar, Tricor Tengis Limited at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong, for registration not later than 4:30 p.m. on Tuesday, 23 December 2014.

* *for identification purpose only*

The Conditional Distribution is conditional upon, among other things, the Placing becoming unconditional in all respects and the Listing Division granting listing of, and permission to deal in, the DCIHL Shares in issue and to be issued on GEM. If these conditions are not satisfied, the Conditional Distribution will not be made and the Proposed Spin-off will not take place.

Further announcement(s) will be made after the meeting of the Board as to whether or not the Conditional Distribution has been declared.

GENERAL

The Proposed Spin-off is subject to, among other things, the final decisions of the Board and the board of directors of DCIHL to proceed with the Proposed Spin-off and the obtaining of the approval of the Listing Division of the Stock Exchange for the listing of, and permission to deal in, the DCIHL Shares on GEM. There is no assurance that the Proposed Spin-off will take place, or when it may take place. If the Proposed Spin-off does not proceed for any reason, the proposed distribution in specie of DCIHL Shares will not be made. Shareholders and potential investors of the Company should therefore exercise caution when dealing in or investing in the securities of the Company.

By Order of the Board
Deson Development International Holdings Limited
Tjia Boen Sien
Managing Director and Deputy Chairman

Hong Kong, 9 December 2014

As at the date of this announcement, the executive Directors of the Company are Mr. Lu Quanzhang, Mr. Tjia Boen Sien, Mr. Wang Jing Ning and Mr. Keung Kwok Cheung, the non-executive Director of the Company is Mr. Wong Shing Kay, Oliver, the independent non-executive Directors of the Company are Dr. Ho Chung Tai, Raymond, Mr. Siu Man Po and Mr. Siu Kam Chau.